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STRATEGY
Message from CEO

There’s no question 2020 was a year that challenged each and every one of us. It presented unexpected adversities both personally and professionally across our workforce and our communities. I’m proud of our company’s continued dedication to operational excellence while also prioritizing and balancing what is most important—the health and safety of our employees and contractors. Our team executed against our business objectives and goals despite these challenges. This experience has only further engrained our commitment to our customers and to our efforts and programs surrounding sustainability and ESG.

Sustainability remains integral to our company and our goals, and for that reason, we are pleased to share with you PureWest’s second Sustainability Report, which as you will see demonstrates significant progress towards our goal of becoming the most responsible and profitable natural gas company in North America.

We are the top natural gas producer in Wyoming with our operations located in the Upper Green River Basin, specifically the Pinedale and Jonah fields. That title is one we highly value, and it’s a responsibility we do not take lightly. We are deeply dedicated to preserving the pure and pristine environment in which we operate and giving back to the communities that we call home.

Previously a publicly traded company called Ultra Petroleum Corp., we emerged from bankruptcy and shifted back to a privately held company, rebranding as PureWest in May 2021. Since that time, we have been completely focused on becoming the supplier of choice for natural gas, a critical component of the economy’s energy transition. One of the ways in which we achieve that goal is through our commitment to environmental, social and governance (ESG).

Dedicated Environmental Stewardship

It is no longer enough to produce natural gas—our industry is responsible for prioritizing our social and environmental responsibilities across our operational footprint. PureWest has a unique role to play in the energy transition given our focus on supplying reliable energy through the production of natural gas. As a top producer in Wyoming, we are integral to the low carbon future. Natural gas provides an energy resource that has a lower particulate matter and carbon intensity than oil and coal. Demand for natural gas is projected to continue rising. As presented in the IEA’s latest quarterly report, global natural gas demand is expected to increase by an average of 1.7% annually over the next three years. In the IEA’s Net Zero by 2050 - A Roadmap for the Global Energy Sector, energy consumption grows on average by 1% per year between 2020 and 2050, with electricity and natural gas meeting most of the increase. Natural gas demand is projected to increase by 46% from 2020 to 2050. This means natural gas will have a constant and necessary role in the country’s energy portfolio mix and will remain a fundamental, crucial component to a low carbon future.

Responsible management of our operations, including emissions and air quality, has led to a 2020 methane intensity rate of just 0.04% -- one of the lowest in the country -- made possible through best-in-class fugitive emissions monitoring programs, the use of FLIR cameras and other advanced technologies, and a robust governance structure that ensures employees are properly trained and routinely conducting quality control checks.

When it comes to water management, PureWest has used 100% recycled water for completions for more than a decade. We also reduced our total number of spills from 14 in 2019 to 11 in 2020, and we continue to leverage our spill response trailer for annual trainings. Being a responsible operator is not a goal for PureWest -- it’s who we are, what we do, and how we will continue to operate into the future.
Prioritizing Safety

While COVID-19 may have altered our plans and disrupted the industry, PureWest was well prepared for the challenges we faced. With the safety and wellbeing of our employees at the heart of our planning, the policies we put in place and the clear communications shared with employees and contractors allowed us to continue to safely and effectively operate with zero workplace transmissions.

Safe working practices are fundamental to PureWest’s operations. We are proud to report that our total recordable incident rate dropped by 33% in 2020, and we completed the year with zero motor vehicle incidents. Through rigorous training, incident management, and emergency preparedness, the employees and contractors on our sites are well prepared for the multitude of challenges that come their way on a daily basis.

While no single report can capture all of the important work and accomplishments PureWest has achieved in the past year, we are excited to be able to offer key details and transparency regarding our commitment to responsibility and excellence. We have already made great progress toward those goals this year, and we look forward to updating you further in future reports.

Sincerely,

Chris Valdez
Chief Executive Officer
STRATEGY

Vision, Mission, and Values

Vision
To be the most responsible and profitable Rockies-focused natural gas company.

Mission
Advance modern life by producing natural gas in a safe, environmentally responsible and cost-conscious manner.

Values

License to operate

Integrity: We are honest and transparent, maintaining an obligation to safety, the environment, and our stakeholders.

Core values

Teamwork: Our success comes when our coworkers and partners shine. We value camaraderie, practice humility, show respect, and offer trust. Our performance is enhanced when we encourage healthy debate and embrace the diversity of our colleagues’ backgrounds, thoughts and experiences.

Empowerment: We achieve the best results by fostering a workplace that encourages and rewards initiative and provides authority to make decisions within our areas of accountability. We are empowered to adhere to our commitment to operate responsibly and continuously improve our bottom line.

Accountability: We hold each other accountable for keeping our commitments, the quality of our work, and our results. We earn trust when we follow through on our commitments.

Who We Are

PureWest is the top natural gas producer in the State of Wyoming, where we operate more than 3,400 wells on approximately 115,500 net acres in and around the prolific Pinedale and Jonah Fields. As of August 31, 2021, our production was approximately 600 MMcfe/d (net) and proved developed producing (PDP) reserves are greater than 2.2 Tcfe. PureWest can access markets across North America but is uniquely positioned to serve markets in the western U.S.

As a leading producer in the Rockies, the place we call home, we value preserving our pure and pristine environment and strive to go beyond the expected to produce natural gas in the most responsible and efficient manner possible. For PureWest, ESG is more than an annual disclosure – it’s a reflection of who we are, how we operate, and our commitment to excellence. Western operators, particularly those on federal lands in the upper Green River Basin, are held to a higher standard, and that higher standard is reflected in our operations and our people. We recognize that natural gas will be essential to the energy transition to a lower-carbon future, and our goal is to be the supplier of choice through that energy transition. We are working toward that goal by ensuring we operate responsibly.
APPROACH TO
Strategic Sustainability

About this report

For the second year, PureWest has aligned to the Sustainability Accounting Standards Board (SASB) Exploration and Production standard. From this alignment, we have also connected these standards to the Global Reporting Initiative (GRI) to showcase how our efforts meet the expectations and standards of multiple market frameworks. Finally, PureWest has integrated the Task Force on Climate-Related Financial Disclosures (TCFD) reporting framework to align our company with the goals that best apply to PureWest. While we do not yet have full alignment, we are incorporating key principles and setting goals to move toward full alignment in the future.

Governance of Sustainability

Without governance, ESG commitments cannot be meaningfully and tactically integrated into the culture and operational fibers of a company. Our Senior Vice President for ESG, Land and Regulatory, is charged with developing and advancing the company’s ESG program in conjunction with the executive team, Board of Managers, and staff. Through regular meetings among various inter-departmental committees, ESG is integrated into all discussions throughout the company and is part of our key decision-making considerations.

The executive team meets two times weekly to discuss departmental issues, including ESG. To identify ESG-related risks and opportunities, weekly meetings are held between the executive team and Board Chair to discuss strategic initiatives around sustainability as well as emerging policy issues and cutting-edge technology advancements that our company continues to monitor and consider. Additionally, quarterly Board meetings are held that include specific ESG updates to ensure our leadership remains informed and can enable the company to execute against our goals and programs. Finally, PureWest sends monthly newsletters to all employees and the community to ensure ESG and sustainability remain at the forefront of our day-to-day roles and responsibilities.

Each year, PureWest reevaluates and adjusts the goals that are tied to our annual incentive plan. For the past several years, these goals have included safety, ESG, and standard economic performance components. PureWest is developing longer-term goals around ESG, like methane targets, to ensure our leadership and employees remain committed and aligned to our environmental stewardship.

Management of ESG Risks and Opportunities

PureWest has a long history of managing environmental risks such as emissions, well control, and spills with tremendous year-over-year improvement. Our continued successes and growth can be attributed to our commitment to employee training and a comprehensive, incident management program. Our workforce prioritizes shared knowledge and lessons learned to enable our operations to adjust and refine past mistakes and work towards improving our operations in the future.

We are involved in state and regional advocacy groups including the Petroleum Association of Wyoming (PAW) and Western Energy Alliance to monitor broader policy considerations and manage risks associated with emerging environmental and social issues. Senior PureWest leadership serve on the Alliance’s boards. Additionally, the governmental affairs team, which is part of the accounting and ESG department, tracks emerging issues and engages in the legislative process.

Training

The implementation of risk and opportunity management is carried out through policies, procedures, training, and dedicated resources. Some of these include PureWest’s environmental handbook, safety handbook, safety team, annual safety field inspections, annual environmental training, annual ozone training, annual air awareness training, monthly safety training, onboarding environmental and safety training, annual Emergency Action Plan (EAP) training for all field employees, diversity and inclusion training, and policy and document/handbook reviews and updates.

At PureWest, we view sustainability as a long-term commitment to balancing economic value creation in conjunction with excellent environmental and social stewardship practices. These serve as the baseline principles of our operations and we remain dedicated to improving and investing in innovative solutions that drive this excellence long into the future.
2020 Report Highlights

Dedication To Environmental Stewardship

• Key Emissions Reduction Practices
• 0.04% methane intensity rate in 2020
• Less than 0.07% leak occurrence rate
• 100% recycled water used in completions for past 10 years

Continued Commitment To Safety

• Motor vehicle accident rate remained at 0 for the second year in a row with more than 2.6 million miles driven (employees and contractors)
• Total Recordable Incident Rate declined by 33%
• Zero COVID-19 workplace transmissions

Partnering With Our Communities

• PureWest provided more than $112,000 in charitable donations to a wide variety of our community partners in 2020.
• About half of those donations going to local COVID-19 relief programs

Prioritizing Our People

• Employee-initiated resource groups developed to focus on key issues: diversity and inclusion, wellness, and mental health.
• Conducted two diversity training seminars attended by all employees in 2020
Environmental stewardship is at the core of our operations at PureWest. From field and facility planning and design through production and reclamation, we take seriously our responsibility to protect and preserve the areas in which we operate. We design our pads to accommodate as many as 50+ wells, which enables us to minimize our footprint. We use simultaneous operations (SimOps) to drill, complete and produce wells all at the same time, on the same pad. This approach shortens development disturbance and allows PureWest to initiate interim reclamation faster than we otherwise could. That means we are returning functional habitat to valuable wildlife and agricultural resources in a timely manner. Since 2009, PureWest has operated a liquids gathering system throughout the Pinedale Anticline field that has resulted in the elimination of more than half a million truck trips. That means we are able to protect valuable wildlife resources, increase the safety of personnel, and significantly reduce emissions from tanks, truck loading, tailpipes, and road dust. Further, when it comes to site selection and design process, we collaborate with biologists, archaeologists, well planners, reclamation experts, and other natural resource specialists to ensure PureWest is minimizing impacts to wildlife resources, maximizing grazing success, and avoiding sensitive receptors such as cultural resources, wetlands, and priority habitat areas. PureWest takes these myriad environmental stewardship considerations into account, ensuring these principles remain core to our operations.
CLIMATE CHANGE
GHG and Air Quality

Emissions Management

PureWest implements several strategies to manage operational emissions. These strategies are both short and long-term in nature to ensure we are being as effective as possible when it comes to minimizing emissions.

- **Fugitive emission monitoring (FEM):** Implemented a voluntary goal of quarterly camera inspections at all facilities. Fifty-six percent (56%) of our total camera-based inspections are being done on a voluntary basis.
- **Our leak occurrence rate:** This continues to be low - less than 0.07% of our components were found to be leaking, and it takes the PureWest team less than half a day on average to make repairs once a leak is identified.

We strive to continuously enhance our emissions management and operations and conduct monthly calls with field staff and management to analyze findings and identify opportunities for improvement.

PureWest has aggressively pursued the replacement of gas-driven devices and pumps in order to reduce methane emissions. In addition to removing all high-bleed pneumatic devices field-wide, PureWest has implemented a number of industry-leading initiatives aimed at reducing emissions, including:

- A best-in-class Fugitive Emissions Monitoring Program
- Stationary methane detection
- Building and engineering our facilities to minimize leak potential
- Consolidating equipment and facilities where possible
- Eliminating ‘well unloading to atmosphere’ at legacy facilities

We are also implementing new technology to help replace energy-intensive operations, including solar heat trace pumps and well automation, which allow us to remove pneumatic devices – eliminating those operational emissions, as well as the potential for fugitives.

PureWest's 2020 methane intensity rate was 0.04% - one of the lowest in the country. As part of our commitment to transparency with respect to our emissions, we engaged in a pilot program with Project Canary to monitor activity at a variety of facilities in an effort to bolster FEM capabilities and advance monitoring technology. That engagement began in 2020 and resulted in a Platinum designation, Project Canary’s highest rating classification, for 92 wells on two pads to date. We plan to certify an additional 779 wells on 38 pads by the end of 2021. The program requires a commitment to report methane emissions, set goals at the management level to reduce methane, deploy stationary methane monitoring, conduct rigorous fugitive emissions monitoring, and repair leaks quickly. We also operate a fleet of seven optical gas imaging (OGI) cameras and utilize supervisory control and data acquisition (SCADA) monitoring to track, gather, and analyze data in real-time, which allows our staff to identify and eliminate fugitive emissions.

PureWest is a member of the Environmental Partnership, a collaboration of oil and gas companies committed to continuously improving the industry’s environmental performance. In addition, we founded and lead the Jonah Pinedale Industry Collaboration, partner with Bridger Photonics on a pilot light detection and ranging survey (LiDAR), and volunteer for the Wyoming Department of Environmental Quality (DEQ) and Environmental Protection Agency (EPA) combustor study.

In 2020, our methane intensity rate was 0.04% Among the lowest in the country. That achievement was not a defined target, but rather the result of a commitment to our environmental priorities. We recognize that environmental excellence is not only the right thing to do, it’s good for business. That is one of the reasons why we have partnered with Project Canary to develop Responsibly Sourced Gas (RSG). Certified RSG provides assurance to our customers via third-party validation that our product is environmentally responsible and PureWest is truly a best-in-class operator.

Our commitment to ESG is also a commitment to transparency. Through our reporting, we are allowing investors and the public to understand our approach to key issues, how we operate and make decisions, key data that shows how we are performing, and areas where we are improving. It is important to us that we are held accountable to our diverse stakeholders, and ESG is an essential tool in helping us achieve that goal.
Air Quality

PureWest is deeply dedicated to air quality and greenhouse gas emissions reduction. In every aspect of our business, we are focused on ways to incorporate innovative and industry-leading strategies to reduce emissions. By leveraging best practices, we often exceed regulatory requirements when it comes to air emissions and routinely look for new ways to continue improvement.

For example, PureWest has implemented an internal air audit program, which has proved instrumental in ensuring our facilities are accurately reflected in our permits and are fully compliant with air permit conditions. We are also conducting supplementary camera inspections in conjunction with this program. In this way, we are conducting quality assurance and quality control checks on our existing operations and programs. Further, we conduct operator air awareness trainings for field employees to equip them with the knowledge they need to identify and address potential issues early.

Operational Factors

PureWest conducted a field study in 2021 to capture 2020 actuation times for pneumatics. We found that actual actuation times were significantly lower than the default assumptions. The study allowed us to bring our methane intensity rate calculation into alignment with what we understand to be extremely low actual methane emissions.

By working to improve the measurement of our methane losses, we have established a baseline to more effectively develop strategies for further reductions.
We also conduct annual ozone awareness training for all Pinedale employees and contractors to ensure all on-site personnel are fully briefed on protocols and procedures. This approach keeps everyone focused and pitching in to keep emissions low and minimize the potential for wintertime ozone events.

In January 2020, PureWest began a concerted ozone monitoring program. We have since upgraded five of our ozone monitoring stations to a technology called “2BTec.” These monitors are highly accurate for ozone, and when paired with our existing network of meteorological monitoring, should give us a better understanding of transport into the field and the spatial distribution of ozone impacts.

**CASE STUDY 1**

PureWest’s ozone monitoring network consists of a mix of 2BTec and Vaisala ozone monitors, along with field-wide meteorological monitoring — all of which can be reviewed in real-time. Ozone is a secondary pollutant formed when oxides of nitrogen (NOx) and volatile organic compounds (VOC) mix in the presence of sunlight. In the Upper Green River Basin of Wyoming, the unique wintertime ozone conditions are highly influenced by the presence of snow cover, which reflects ultraviolet radiation. By collecting meteorological and ozone data throughout the field, PureWest is working to understand how our local development activities may be affecting these extremely complex regional ozone events. This data may be used to inform PureWest development plans and operational activities and helps us to identify regions of potentially unhealthy levels of ozone so that we can ensure safe working conditions for our workforce.

The goal of our ozone monitoring project is to further our understanding of ozone issues so that we can determine the extent to which our operations impact the ozone levels in our community, apply effective mitigation, minimize our employees’ exposure to high ozone events, and ensure the people in our communities continue to live in safe and clean areas. PureWest is helping to advance the science, and we’re stepping up to develop meaningful solutions.

**CASE STUDY 2 The Environmental Partnership**

PureWest is a member of The Environmental Partnership, a collaboration of oil and gas companies committed to continuously improving the industry’s environmental performance. While The Environmental Partnership initially focused on reducing emissions from oil and natural gas production, it is designed to evolve and advance, using innovations, science, and data to identify new initiatives to help the industry further reduce its environmental footprint, while safely and responsibly growing energy production. PureWest is proud to stand with partners across the country to further the industry’s important environmental progress.
## Key Emissions Reduction Practices

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<th>Source</th>
<th>Practice</th>
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<td></td>
<td>Use of High-Efficiency Enclosed Combustion</td>
<td>High-efficiency enclosed combustion leads to higher destruction efficiency.</td>
<td>Combustion Emissions Reduced</td>
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<td>Tier 4 Engine-Equivalent Emissions on Drilling Rig Engines</td>
<td>Voluntary implementation of lower-emission Tier 4-equivalent rig engines.</td>
<td>90% Reduction in NOx Emissions</td>
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<td>Tier 3 and Tier 4 Engine-Equivalent Emissions on Completions Engines</td>
<td>Use of Tier 3- or Tier 4-equivalent engines on completions; initiated as voluntary program.</td>
<td>90% Reduction in NOx Emissions</td>
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<td>SCADA System for Remote Engine Monitoring</td>
<td>Monitors engines in real-time to ensure environmentally-sound operation; real-time exceeds monthly regulatory requirement for performance recording.</td>
<td>Lower Emissions from Efficient Operation</td>
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<td>Facility Electrification</td>
<td>Electrification of 10 of 12 water handling and central gathering facilities.</td>
<td>Approx. 14 Gas Engine Emissions Eliminated NOx = 35.0 tpy reduction CO = 55.2 tpy reduction VOC = 29.9 tpy reduction</td>
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<td>SCADA System For Remote Monitoring</td>
<td>Reduces site visit requirements.</td>
<td>Reduced Vehicle Trips and Emissions</td>
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<td>Liquid Gathering System (LGS) (Gas, Water, Condensate)</td>
<td>Use of LGS has eliminated need for 629,077 truck trips since 2010.</td>
<td>16.5 tons/mo. of VOCs, 0.8 tons/mo. of NOx, and Other Emissions All Avoided</td>
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<td>&quot;No Idling&quot; Program</td>
<td>On-site idling prohibited.</td>
<td>Reduces Vehicle Emissions</td>
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<td>Elimination of High-Bleed Pneumatic Devices</td>
<td>All high-bled pneumatic devices have been removed from operations.</td>
<td>Emissions from changing 100% of high-bled devices to low-bled devices reduced methane and VOC emissions by more than 82%.</td>
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<td>Pneumatic High-Low Controller Removal</td>
<td>Fugitive Emissions Associated with 2,265 Controllers Eliminated As much as 12,299 mtCO2e</td>
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<td>Compressed Air Pneumatic Devices</td>
<td>Compressed air pneumatic devices installed on two facilities.</td>
<td>Reduced: 20.2 tpy CH4</td>
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<td>Methanol Pumps Taken Out of Service</td>
<td>100% of methanol pumps removed from service.</td>
<td>Emissions from 1,092 Pumps Eliminated: 2,778.07 MT CO2e</td>
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<td>Solar Heat Trace Pumps</td>
<td>70% of pneumatic pumps replaced with solar pumps.</td>
<td>Emissions from 565 Pumps Eliminated 58,183 mtCO2e, 1,330 tpy VOC, 66 tpy NOx</td>
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<td>Pneumatic Pump Emissions Rerouting</td>
<td>All remaining pneumatic pumps reroute emissions to combustion devices.</td>
<td>Pneumatic Pump MT CO2e Emissions Reduced by 85%</td>
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<td>No Storage Tank Venting</td>
<td>LGS eliminates the need for routine product storage tank use.</td>
<td>Product Storage Tank methane emissions reduced by more than 125 MT CH4 from centralizing well pad storage tanks. (In addition, all truck trips and truckloading emissions were also eliminated).</td>
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<td>No Liquids Unloading to Atmosphere</td>
<td>Liquids are not unloaded to the atmosphere during production.</td>
<td>Liquids Unloading Emissions Eliminated - Reduced liquids unloading emissions by 8,200 MT CO2e</td>
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<td>LDAR Program</td>
<td>5 latest-technology Optical Gas Imaging devices; quarterly inspections; exceeds regulatory requirement of 2 inspecions per year for certain facilities. 37 trained DGI inspectors.</td>
<td>Leaks More Quickly Detected</td>
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<td>Leak Repair Time</td>
<td>Average time to repair is 0.49 days (Q4 2020), exceeding the 30 day regulatory requirement.</td>
<td>Leaks Rapidly Repaired</td>
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CLIMATE CHANGE

Water Management

Water is a precious resource, and at PureWest we are committed to conserving and protecting it. We take every opportunity to reduce freshwater withdrawals and leverage recycled water to minimize operational impact. Our operations are guided by a comprehensive set of Best Management Practices, developed by operators and subsequently mandated by the Bureau of Land Management, to protect water resources, including our Groundwater Pollution Prevention, Monitoring and Response Action Plan. To be featured in our 2021 report, PureWest is actively working with Project Canary to be the first Rockies operator to receive their freshwater friendly attribute as part of the TrustWell Responsibly Sourced Gas certification. To qualify for the freshwater friendly attribute, we must demonstrate our understanding of the importance of water usage to the local community as well as operations and implement multiple safeguards to ensure water usage has minimal impact on the area. This includes tracking the percentage of water sourced for operations pulled from freshwater sources, tracking the percentage of produced water that’s recycled for reuse, and the completion of at least 1 baseline study or community impact study pertaining to water usage.

Our total produced water volume was lower in 2020 than 2019, and hence, we had less water to dispose of. All water usage, including freshwater and recycled water, is reported annually to the Federal Bureau of Land Management (BLM) during each year’s public annual planning meeting. Our freshwater withdrawals were already low and have been declining for years even during years with active drilling and completion programs. Without a drilling and completion program in 2020, withdrawals came down by 90%. PureWest has used 100% recycled water for completions for more than a decade.

PureWest engages a series of third parties to support our monitoring and sampling efforts. PureWest, in partnership with Jonah Energy, funds surface water monitoring conducted by the Sublette County Conservation District (SCCD). Ten surface water sampling sites have been established to monitor the potential impacts of local oil and gas operations on the New Fork River, which flows through the Pinedale Anticline field. In 2017, PureWest and Jonah Energy funded a project to upgrade sampling sites to continuous monitors, which increased the overall data quality and provided more detailed results. Monitoring conducted by SCCD continues to show that surface water is healthy and unimpacted by us.

Additionally, we have implemented a third-party groundwater monitoring program in partnership with Jonah Energy and oversight agencies including BLM, Wyoming Oil and Gas Conservation Commission, State Engineer’s Office (SEO), and the Wyoming Department of Environmental Quality. We have publicly disclosed our water usage at the annual planning meeting since its inception in 2009. We have also conducted groundwater sampling in the area since 2004, with the process evolving over time to ensure best practices are in place to monitor and protect groundwater. Groundwater sampling conducted by NewFields [a third party environmental consulting firm] in 2020 continued to show no degradation or findings of concern.

Our Groundwater Aquifer Pollution Prevention, Mitigation and Monitoring plan was a multi-year collaborative effort of industry and agencies including BLM, WOGCC, SEO, EPA, and DEQ, with third party support from highly skilled groundwater experts. It is comprised of three components: a pollution prevention program consisting of the BLM’s 110 Best Management Practices designed to ensure continued protection of groundwater; a monitoring program designed to comprehensively cover full-field groundwater monitoring; and a response action program that is ready to be implemented in case an issue is detected through monitoring. This plan is further complemented by PureWest’s Environmental Handbook.
CASE STUDY 1  Produced Water and Water Testing

Within the Pinedale Anticline, PureWest has saltwater disposal wells that are permitted by the Wyoming Oil and Gas Conservation Commission (WOGCC). These wells are drilled to depths that prove (via testing) to have total dissolved solids (TDS) above 10,000 parts per million and do not conflict with area geology, water systems, or nearby existing gas wells. The disposal wells are cased and cemented so the brackish water cannot enter any usable aquifer (groundwater) zones. After the water is piped to one of the central gathering facilities (CGFs), the water is then transported to one of PureWest’s disposal wells.

CASE STUDY 2  New Fork River Testing

In addition to well sampling and testing, we also monitor the health of the New Fork River via a partnership with the Sublette County Conservation District (SCCD). Continuous monitors take readings from 10 sites within the portion of the New Fork River that passes through our development area. After more than a decade of sampling, SCCD has never detected an impact caused by PureWest operations.

Technologies to monitor, prevent, or quickly identify potential water risks

- Closed-loop drilling practices that eliminate pits throughout the field and the potential for leakage or migration of drilling fluids from pits to groundwater
- Multi-casing well design that provides up to three [strings] in addition to a conductor of cemented casing through the water-bearing zones
- A liquids gathering system to eliminate tanks throughout most of the field and the potential for tank-related spills.
PureWest implements a robust spill prevention and response program with the goal of preventing and minimizing the impact of accidental releases. The Best Management Practices we follow ensure that when unexpected releases happen, all relevant details of the incident are recorded in a centralized system, regardless of size. We use every incident to further improve our operations and prevent future releases.

We ensure that all field staff are fully briefed on any accidental release and the subsequent remediation process, as outlined in our Environmental Handbook. Field staff are trained in spill prevention and reporting, containment, and countermeasures. We conduct daily walk-throughs of every facility and detailed periodic inspections of all countermeasures designed to prevent and contain accidental releases. Employees are fully trained upon hire and annually thereafter and required to follow our spill reporting protocols. We also use a centrally located spill response trailer for annual training, including boom deployment for high-risk scenarios.

In the case of an accidental release, we apply rapid and rigorous cleanup and remediation standards. Our incident review and tracking process includes regular communications and reporting to management and a review of incidents to identify process improvements. In 2019, we implemented an FAA-certified drone program to track and analyze potential accidental releases. The drone program allows us to collect immediate aerial imagery and deploy the appropriate cleanup and containment measures to prevent impacts to the environment should the unexpected occur.

PureWest’s reportable spills dropped from 14 in 2019 to 11 in 2020. However, the total volume increased by nearly 200 bbls due to two overflowed tanks. While most of the spill volumes were within secondary containment and are considered low risk, we will continue to monitor spill volumes with a goal of lowering them and further reducing environmental risk. We recently expanded our incident reporting to better capture and differentiate spill volumes and spill types.

In addition, we set a company-wide goal to reduce releases caused by human error. Circumstances including equipment failures or weather events are often out of human control, but our goal is to minimize the risk of these occurrences. Since setting that goal in 2021, there have been no releases caused by human error.
Biodiversity

The Pinedale Anticline and Jonah fields are located in the Upper Green River Basin, which is also home to abundant wildlife and unique ecosystems. PureWest works hard to maximize available habitat and develop our world-class energy resources in a way that minimizes impacts to the native flora and fauna.

Our Environmental Management Program is outlined in our Environmental Handbook and is designed to comply with or exceed all regulatory requirements and safety standards. Our due diligence process prior to construction includes:

- **Public review processes** of potential construction, drilling and reclamation plans for the coming year and a 10-year forecast to afford agencies and the public the opportunity to provide meaningful input and plan for potential outcomes that may affect mitigation, data, staffing or socioeconomic needs.

- **Consideration of facility design** in consideration of wildlife and land use to maximize available habitat and avoid impacts to local species.

- **Consideration of habitat**, land use types, drainages, and other elements prior to pad location determination with input incorporated from resource experts.

- **Stakeholder agreement** of final location and design criteria submission in permit applications, as agreed upon with BLM and landowners.

Further, we use drones to capture facility imagery as needed to guide logistics, inspection, and inventory locations. To minimize any potential impacts, we drill, complete, and produce simultaneously to shorten high-activity time on location.

After facilities are built, PureWest conducts inspections and audits to ensure operations have minimal impact to wildlife and habitat. These include internal air audits to confirm compliance with air permits, fugitive emission monitoring, spill prevention control and countermeasure (SPCC) and stormwater pollution prevention plan (SWPPP) inspections, and daily inspections conducted through in-person assessments to ensure best housekeeping practices are being implemented.

To ensure we are effectively supporting best practices, PureWest works with the Pinedale Anticline Project Office, an interagency office funded by operators through the Pinedale Anticline Mitigation and Monitoring Fund, who monitors wildlife species in the area. Reporting is conducted at the annual planning meeting and based on the feedback, PureWest develops and implements mitigation strategies whenever necessary.
Biodiversity Quick Facts

Phased development maximizes migration corridors and connected habitat

Multi-well pads consolidate development to maximize viable habitat

Contributions to inter-agency monitoring and mitigation fund with every well spud to support:

Thousands of acres of conservation easements

Extensive habitat improvement projects

Migration enhancement projects including wildlife-friendly fencing

Annual wildlife monitoring, special studies and research

More than 255,000 feet of tubing donated to construct wildlife-friendly fencing

Noise studies and mitigation to benefit sage grouse and other sensitive species

Project partner on Wyoming Game and Fish sponsored project to improve New Fork River habitat
CLIMATE RISK MANAGEMENT

Governance of Climate Risk

Following PureWest’s transition to become a private organization, we remain dedicated to maintaining governance excellence, specifically in managing our climate-related risks. This commitment starts at the top of the organization. Our Board of Managers is frequently updated regarding climate-related risks, as it is their responsibility to drive our climate-related values and commitments. The Board of Managers drives our success by integrating sustainability into our culture, projects and business strategy to improve and expand our climate risk management. To further govern these risks, PureWest also conducts monthly calls with field staff and management to analyze findings and identify opportunities for continual improvement on emissions management and to discuss performance and projects to ensure we are meeting goals. Our commitment to governance excellence and sustainability best practices remains a steadfast priority.

Climate Risk Management & Strategy

Climate change creates risks, and we have identified these risks as they relate to PureWest and how the company must build and integrate strategies to combat them.

As the world transitions to a low carbon future and technology advances, the ability for PureWest to create sustainable value relies on managing the risks associated with climate change. The combination of continuously changing regulation and technological improvements increases the necessity of prioritizing risk management with a focus on climate-related risks.

PureWest is committed to responsible climate-related risk management. We believe the first step to properly managing these risks and opportunities is to identify and assess them. We have identified several potential risks associated with climate change and are now working to assess their impact potential and how we can proactively mitigate their effects.

The risks associated with climate change legislation or regulations restricting emissions of GHGs could result in increased operating costs and reduced demand for the oil and gas we produce. Negative public perception of PureWest or our industry could have an adverse effect on our operations, particularly perceptions that relate to our role in climate change. Damage to our reputation could damage our business. From a technology perspective, for example, the creation of a battery or other energy storage system could impact the demand for natural gas. Additionally, potential physical effects from climate change could adversely affect our operations and cause us to incur significant costs in preparing for or responding to those impacts. Health related impacts could adversely affect our business, financial condition, and results of operations. Our operations may be interrupted by severe weather or drilling restrictions. Given the various risks we’ve identified we understand the necessity of focusing on risk management.
Our strategy to proactively manage these risks revolves around setting ourselves up for success. We firmly believe that natural gas has an integral role in the transition to a low carbon future. Therefore, by the nature of our operations, in addition to managing our climate impact and risks, we are positioning our company as a leader in this space who can effectively secure its role in the energy transition.

To do this, we have integrated climate risk management throughout our business strategy. Although we have not conducted a formal scenario analysis to determine the potential impacts of climate-related risks and opportunities, we continue to prioritize understanding our risks through various technologies and initiatives. These are illustrated throughout this report, some of which include:

**Technologies to monitor, prevent, or quickly identify potential climate risks**

- **Continuous monitoring of spill volumes with a goal of lowering them**
- **Operating drones to provide comprehensive coverage of unexpected releases and ensure 100% clean-up and remediation.**
- **Setting company-wide goals around sustainability including achieving platinum Responsibly Sourced Gas (RSG) ratings on more than half our wells**
- **Updating and improving our training and field education to help minimize human error in the field.**

By integrating climate-risk management into our business strategy and goals, we hope to mitigate and control the effects they have on our long-term growth. By identifying these risks, assessing their potential impact, and proactively managing them, we can ensure sustainable value creation.

Our climate related Metrics and Targets can be found in our data tables and throughout the report and appendix.
SOCIAL

COVID-19 Response

Despite the challenges presented by COVID-19, PureWest was prepared to implement prevention and safety measures to protect our workforce, serve our community, and meet the evolving needs of our customers. PureWest followed all federal, state, and local COVID-19 guidelines in our response to ensure compliance and the health and safety of our workforce.

Starting in mid-March 2020, we implemented a work-from-home plan that over time transitioned into a flexible schedule in which employees were able to work from home or the office, strictly adhering to CDC guidelines. Whenever possible, PureWest offered flexibility to allow employees to continue work-from-home to address dynamic needs, including childcare and at-home schooling. That flexibility extended to eldercare and other family priorities that developed over the course of the pandemic.

For the duration of 2020, we implemented office policies to limit visitors for the protection of our employees and established social distancing office expectations and practices. We supplied masks, hand sanitizer, and other pertinent PPE to all employees and guests and continue to do so. We also installed air filtration units at field offices that required around-the-clock staffing.

Clear communication has been key throughout this process, and we developed and distributed our COVID-19 policy to all employees, contractors, and relevant regulatory agencies, including facility inspectors. We displayed signage throughout office spaces for awareness of social distancing guidelines and other preventative measures, and we made thermometers and hand sanitizer available at the entrance of all office buildings. We also ensured all employees were aware of insurance benefits related COVID-19. The protection and safety of our employees was a paramount concern throughout the year and continues to remain a top priority. The policies we put in place to protect our workforce, including employees and contractors, allowed us to maintain a safe and effective work environment for all with zero workplace transmissions.

To support our communities, we purchased air filtration units for local medical clinics and schools, increased donations to foodbanks, and maintained frequent communications with elected officials to better understand and meet the changing needs of the community.
HSE Programs and Training

Health and Safety

Safety is a fundamental pillar at PureWest as safe working practices are non-negotiable at any of our offices or field sites. Last year the Company had strong safety results with declining reportable incidents. Our Total Recordable Incident Rate (TRIR) declined by 33%, and we finished another year with zero motor vehicle incidents.

We can attribute our safety successes to an ongoing commitment from our workforce to participate in training and safety meeting sessions, sharing best practices and illuminating ‘lessons learned’ for all employees. All of our rigorous training programs are conducted at least annually, during monthly safety meetings, so employees are constantly up to date and prepared.

Each and every PureWest employee is empowered with Stop Work Authority should a dangerous scenario arise in the field. In these circumstances, we conduct rigorous incident reviews to ensure we learn from our experiences and can proactively mitigate them in the future.

PureWest has represented the oil and gas industry as an 18-year member of the Wyoming Occupational Safety and Health Administration (OSHA) commission. After more than three years without an employee Lost Time Accident (LTA),

A FEW TRAININGS INCLUDE

- Operator skills assessments and hearing tests for field operators
- Driving safety and motor vehicle operating preparedness
- Drug and alcohol awareness
- Electrical safety and arc flash awareness
- Wyoming Occupational Safety and Health OSHA
- Gas monitoring, and many others

Employee & Contractor Combined TRIR

![Graph showing TRIR trend from 2011 to 2021*]
PureWest reported an LTA for a slip/trip/fall in January 2020 with no LTAs reported since that time. Our employee and contractor combined motor vehicle accident rate remained at 0 for the second year in a row with more than 2.6 million miles driven. With the installation of our Liquids Gathering System, we’ve also removed approximately 629,077 truck trips from local roads since 2008, reducing the overall miles traveled by employees and contractors.

As employees are expected to conduct their behavior and day-to-day work with the highest level of safety integrity, so too are our contractors. We ensure that all of our contractors are screened through our Risk Management Department. All are required to submit to regular safety audits and must confirm that their commitment to safety aligns with PureWest’s rigorous standards. All employees and contractors receive comprehensive and ongoing training and maintain an ANSI Z10 safety management plan to meet the requirements of a safe and compliant workplace.

Incident Management and Emergency Preparedness

To ensure all employees are fully aware and engaged with necessary safety protocols, we implement a rigorous incident management process with annual training for all field employees and contractors.

Incidents are tracked in a weekly matrix utilizing an online, proprietary database. All incidents are reported to an immediate supervisor and escalated depending on the nature or severity of the incident and required response. Those incidents are reviewed weekly by operational staff and management to ensure best practices are being carried out in response. Further, this information is shared with the Board during quarterly updates. Key employees are trained how to enter data into our database to ensure the integrity of our tracking and trending, allowing PureWest to take a proactive management position in the prevention of incidents and emergencies.

Robust safety and emergency training is the number one reason why our employees operate under safe and responsible working conditions. To ensure the continued integrity of our operations, PureWest conducts mandatory monthly field-wide trainings in addition to emergency safety drills, which include field staff, management, emergency responders, and agencies. In the past, we’ve walked through mock scenarios such as a well control events, large spills, and risks to surface water. We also have an emergency response trailer including spill containment control tools such as booms to contain fluids before they enter water bodies or sensitive resources. PureWest’s spill response trailer is available for use for other companies or agencies in the area as needed. Our safety handbook and emergency response plan serve as key references for all employees and are utilized during trainings and as well as live responses to incidents.

Additionally, we invite local emergency responders to an annual joint emergency response event to ensure alignment with PureWest’s operations.
COMMUNITY ENGAGEMENT

Social Investment, Volunteering

PureWest is deeply invested in the communities we call home. The close bonds we have forged with partner organizations are key to our overall success as responsible corporate citizens. Our charitable giving programs, through which we directly contribute to non-profit organizations in our local communities, are a way in which we positively impact the people of our community and their social wellbeing, health care and education. We also strongly encourage our employees to get involved in the community through volunteering and an employee match program. Through these important programs, we are empowering our employees to support the causes they believe in through paid time off for volunteering and a dollar-for-dollar Company-matched contribution program.

For 2020, PureWest was proud to provide more than $112,000 in charitable donations to a wide variety of our community partners.

We also purchased two hogs from local 4-H students and paid for processing so the meat could be donated to the Sublette Senior Center.

**2020 Charitable Giving Total**

- COVID Response Relief: $4,200
- Economic & Social Wellbeing: $56,870
- Food Security: $17,060
- Education: $20,000
- Health Care: $9,988
- Employee Match: $4,600
PureWest’s charitable giving program is governed by an employee-led committee, the Giving Committee, appointed by executive leadership in December of each year. This Committee is tasked with ensuring that all approvals align with the company’s policy on charitable giving. The Giving Committee is comprised of a broad representation with two members based at headquarters in Denver and two members at the Pinedale field office. Each committee member is expected to serve a term of one calendar year, and the committee meets at least quarterly to review the budget and proposals.

In January of each year, the Giving Committee meets to elect a chair, who is responsible for organizing meetings, monitoring the committee’s communications, routing proposals for corporate giving and employee matches for discussion and decision by the Giving Committee, tracking contributions and employee matches, and otherwise maintaining business of the committee. Sponsorships of community events and programs are another way in which our Company can give back to local residents. We sponsored the MESA Therapeutic Horsemanship golf tournament, helping to raise more than $14,000 for 25 children with emotional, physical, or learning disabilities. Through this program, children enroll in therapeutic horsemanship lessons to help them cope with the challenges they face.

We also sponsored the Children’s Discovery Center, which provides early childhood education support by maintaining a safe, healthy, affordable, and nurturing environment in which the developmental needs of children are properly addressed. The Children’s Learning Center hosted an art auction and art walk that we sponsored. This event raised more than $13,000 to provide specialist services to young children and families in Sublette County.

PureWest also helped sponsor a number of health care-related initiatives, including support for Von’s Vision, a program that provides free eye exams and eyeglasses to children. The Company also sponsored the Sublette County Sexual Assault and Family Violence Task Force, which provides protection, assistance, and support to the victims of domestic violence, sexual assault and stalking.

We supported education initiatives through the American Association of Drilling Engineers Rock Springs Chapter, Soroptimist and the Big Piney High School scholarship program to advance education opportunities for local students. We further supported community activities with sponsorship of Main Street Pinedale’s Winter Carnival, the Pinedale Hockey Association, the Pinedale Aquatics Center, and the Pinedale Fine Arts Council.
WORKFORCE

Diversity, Equity, and Inclusion

PureWest is committed to fostering diversity and inclusion at all levels of our company. We know that hiring and retaining individuals with an array of talents, ideas and backgrounds propels the innovation that drives our success. A diverse workforce and inclusive culture help us strengthen areas that are important to our values and inspire creative solutions. We believe the attention given to diversity and inclusion makes us more agile and innovative and allows us to be part of positive social change. PureWest’s focus on diversity and inclusion aims to foster a workplace that encourages more genuine and meaningful engagement among all employees. Our goal is to become a model for the advancement of diversity and inclusion in our industry and in our communities.

The Diversity and Inclusion Task Force was formed in 2020 and made great progress in bringing awareness of diversity and inclusion issues to the PureWest team. The task force hosted the “Racial Awareness in the Workplace” listen and learn session, and the Human Resources department presented a Diversity and Inclusion Training.

The group also developed a Commitment Statement, which has been endorsed by senior management.
The Diversity and Inclusion Task Force also developed a Commitment Statement, which has been endorsed by senior management:

**Diversity and Inclusion:** As outlined above, this task force was developed in June 2020, and it is available to any employee. Employees of varying race, ethnicity, gender and sexual orientation are represented.

**Wellness:** PureWest formed a wellness committee in 2019. This resource group is well represented by employees in Wyoming and Colorado. They have presented programs to employees for nutrition, physical fitness, outside activities, mindfulness and athletic events. We expect to expand those offerings in 2021 and 2022.

**Mental Illness:** While not a resource group, PureWest offers all employees the opportunity to take advantage of mental health counseling, free of charge. PureWest has arranged for employees and their families to be able access free counseling sessions at clinical practices in their area. These offerings supplement the benefits available through our health plan.

Combined board of managers and executive team diversity:

- **Age Range:** 37-65 years
- **Gender Diversity:** 2 women
- **Racial/Ethnic diversity:** 1 Hispanic/Latino
Talent Acquisition and Development

Both salaried and hourly workers are expected to make goals and track their progress against them throughout the year. In most cases, these goals are closely tied to PureWest’s commitments to safety and sustainability. For salaried employees, compensation is tied to ESG-related data such as TrustWell responsibly sourced gas certification levels, total reportable incident rate, motor vehicle incidents, and employee-caused reportable spills. Financial, operational and overall business performance factors also impact compensation.

Despite last year’s challenges, we have continued to add roles where needed. PureWest offers a very attractive array of benefits. Our work environment and benefits package has allowed us to attract and retain talent, and through the process of relocating our offices to downtown Denver, we have maintained a work-from-home option. This decision was based on employee surveys in which employees expressed the strong desire to maintain this flexibility. This has allowed us to recruit employees throughout the country rather than just the Denver market. We now have employees in five states besides Colorado and Wyoming.

Employee Benefits

At PureWest, we believe that providing our entire workforce with a total rewards package meaningful to each individual fosters a more inclusive and equitable environment to retain and attract diverse talent. In 2020, our employee benefit offerings were evaluated to ensure inclusive and equitable plans for our employees. Enhancements were made to our observed holiday schedule to support choice and flexibility. Leave and time-off benefits were expanded to include all employees and relationships. Health plan design changes were made to include coverage for under-represented services, including the transgender community. It is an ongoing practice to evaluate our benefit plans for opportunities to meet the varying needs of employees. To ensure equitable compensation opportunities exist across the company, PureWest is currently undergoing a pay equity analysis. Job descriptions are being updated to accurately reflect new roles and responsibilities. Job benchmarking to market salary data will be performed for all positions to confirm internal and external pay equity and address any compensation imbalances. PureWest’s compensation philosophy to provide an equitable employee experience is evident through the new hire negotiation process, internal promotional opportunities and compensation adjustments.
Contractor Assessment and Selection

PureWest employs a diverse group of third-party contractors who provide specific labor or service functions necessary to our field operations. The environmental and safety performance of our contractors is fundamental to achieving our ESG and sustainability goals. For that reason, we extend our safety training requirements and business ethics and conduct expectations to all contractors. Any person working on behalf of PureWest is expected to abide by our standards as they are an extension of our company and our brand. Failure to comply with these standards will result in disciplinary action or even termination of the business relationship.

While diverse in nature, all contractors have a common need for effective environmental and health and safety governance to protect employees, contractors, and the community from injury, illness and losses associated with incidents arising from contractors’ work. At PureWest, we have adopted a framework for training and engagement to ensure oversight and compliance, called The Contractor H&S Program. Our suppliers, contractors and vendors are required to undertake regular training for environmental and safety best practices under this program, including emergency preparedness and response exercises. This program also provides PureWest the ability to monitor and improve contractor EH&S performance and regulatory compliance, while maintaining the independent contractor relationship.

Before any new contractors, suppliers or vendors are brought into the company, PureWest conducts a thorough due diligence process followed by an onboarding screen to ensure this person/company meets all our environmental and safety expectations and standards. No third-party will be onboarded without this pre-hire review and screening. Additionally, periodic performance reviews and audits will be conducted at the discretion of PureWest to ensure best practices are maintained and executed.

Benefits that result from improved H&S practices include:

- Safety and wellbeing of employees are increased.
- Exposure to litigation and regulatory action is decreased.
- Adequately trained personnel result in improved productivity and quality.
- The potential for damage to facilities and equipment is minimized.

To maintain ongoing environmental and safety education, contractors are expected to join all internal PureWest health and safety meetings, as appropriate to the job, to illuminate awareness around protocol changes or expected behavior modifications that could affect the safety of their job or impact the quality of the environment.
GOVERNANCE

Corporate Governance

In September 2020 PureWest made the transition from a public company to a private organization, and we have maintained the highest levels of transparency, corporate ethics, and stakeholder engagement. Our commitment to governance excellence and sustainability best practices remains a steadfast priority.

Our Board of Managers makes it a priority to receive frequent updates regarding critical business milestones, which inherently incorporates ESG. This reflects the type of culture we have at PureWest, one in which our values around social responsibility are driven from the top, by our leadership. At PureWest, our leadership has incorporated ESG into our overarching long-term strategic planning and business goals; we continue to work to grow and improve by developing a way to consistently include ESG considerations into our evaluation and assessments of projects or operational commitments. For example, we have set company-wide goals around sustainability including achieving a platinum Responsibly Sourced Gas (RSG) ratings on more than half our wells. The decision to invest in this solution is driven by the fact our company wants best in class technology to support our emissions and climate goals. We also are committed to continually improving our training and field education to help minimize human error in the field, which subsequently can impact any risk of a spill, emissions event, or even health and safety.

Ethics and Integrity

Business Ethics

PureWest follows the highest ethical standards when it comes to our short- and long-term planning and operations. We rely upon all of our employees to act with the highest level of ethics and integrity in alignment with our Code of Ethics and Business Conduct. This document outlines company expectations when it comes to ethics and compliance for the Board of Managers, officers and employees. When warranted, violations may result in disciplinary action, including dismissal of any officer or employee.

Integrity is a key part of our company’s core values and it is recognized that our ethics and compliance programs can only meaningfully function if our workforce has the ability to voice any potential concerns. Our Whistleblower Policy exists so our employees know how to identify and raise the concern without fearing any retaliation. Employees can feel confident that once reported, an established protocol will initiate to drive the issue(s) to resolution.
Risk Management

PureWest operates in accordance with ethical standards and relevant laws, and we place the highest value on the integrity of each of our employees and representatives. PureWest’s culture demands not only legal compliance, but also responsible and ethical behavior. We maintain a system of internal controls to ensure operational objectives are achieved while improving process performance, risks are appropriately mitigated, business and process owners are held accountable, and a high confidence in PureWest's financials and financial reporting is achieved. A strong controls environment also helps stabilize internal operations and business functions, can add audit and compliance efficiencies, and is best practice. PureWest’s goal is to ensure segregation of duties, reduce risk of fraud and theft, establish checks and process review to reduce errors, and provide timely and accurate financial statements, which are critical to both internal and external stakeholders that rely on our financials. We are required to report audited and unaudited financials per our credit and LLC agreements. Accurate and timely financials also aid management in making decisions and effectively planning for the future.

In addition to being best practice, PureWest has established a strong and robust system of internal controls, which is not something we want to give up or move away from solely as a result of us ceasing to be a public company. Maintaining controls and a modified testing plan will provide long term cost savings and efficiencies and provide for an easier and less costly transition if PureWest makes future business decisions that would require SOX compliance. Building a system of internal controls and establishing compliance is time- and resource-intensive. In addition to a reduced modified testing plan, PureWest will maintain the quarterly controls certifications for process owners.

Ethics and Integrity

As an energy producer, PureWest understands it has a responsibility to help protect the technological infrastructure that drives security around our operations. More and more this means protecting computers, networks, data integrity, and system reliability. To ensure these networks are protected, PureWest adheres to information security best practices as outlined by NIST and CIS frameworks. All employees are expected to complete monthly security awareness training, and we recently rolled out multi-factor authentication across the organization. PureWest leverages a managed security service provider (MSSP) that provides 24/7 security information and event monitoring, and all critical systems run endpoint detection and response (EDR) agents. Critical data is protected with encryption and daily snapshots that are replicated off-site.

We monitor and track the number of defined computer security incidents each month. These are measured using the PureWest IT help desk ticketing system to ensure proper documentation. We follow the NIST Special Publication’s definition of a security incident being “a violation or imminent threat of violation of computer security policies, acceptable use policies, or standard security practices.”

To date, PureWest has experienced zero security breaches or related events, and our strong commitment to cyber security is an effort to maintain that strong record.

We also take a monthly measurement of network, application, and data availability, measuring uptime in minutes per month.

These areas are measured and reported independently

- Corporate network communications, including Internet, voice service, wireless, and site-to-site communications.
- Applications and data. Critical applications and data residing on PureWest infrastructure.
- Field network communications. Including Internet, site to site, and SCADA data transmissions.
## Performance Metrics

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<tbody>
<tr>
<td><strong>Greenhouse Gas Emissions</strong></td>
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<td>Methane Intensity Rate</td>
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<td>0.16%</td>
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<td>*</td>
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<td>810kW</td>
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<td><strong>Air Quality</strong></td>
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<td>Total Fresh Water Withdrawn</td>
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<td>Partial</td>
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<td>Fresh Water from Regions with High or Extremely High Water Stress</td>
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<td>Total Produced Water</td>
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<td>Average Recycled Water Use in Completions</td>
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*Disclosures informed by the Sustainability Standards Board Oil and Gas Exploration and Production Standard*
## APPENDIX

### TCFD Reference Table

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<th>TCFD Reference Table</th>
<th>Description</th>
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<td>Governance</td>
<td>The organization’s governance around climate-related risks and opportunities.</td>
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<td>Strategy</td>
<td>The actual and potential impacts of climate-related risks and opportunities on the organization’s business, strategy and financial planning.</td>
<td>p.19-20</td>
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<td>Risk Management</td>
<td>The process used by the organization to identify, assess and manage climate-related risks.</td>
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<td>Metrics and Targets</td>
<td>The metrics and targets used to assess and manage relevant climate-related risks and opportunities.</td>
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