

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
PUREWEST ENERGY LLC AND SUBSIDIARIES FKA UP ENERGY CORPORATION AND SUBS		80-0044296	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
GINGER SMITH	303-645-9830	IR@PUREWEST.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1550 WYNKOOP STREET, SUITE 300		DENVER, CO 80202	
8 Date of action		9 Classification and description	
12/15/2022		DISTRIBUTION TO HOLDERS OF ISSUER'S CLASS A VOTING COMMON UNITS	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
N/A	N/A	N/A	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON DECEMBER 15, 2022, PUREWEST ENERGY, LLC MADE A CASH DISTRIBUTION TO ITS CLASS A UNIT HOLDERS. THE TOTAL PAYMENT PER CLASS A UNIT WAS \$2.59. THE DATE OF RECORD WAS DECEMBER 5, 2022. THE EX-DIVIDEND DATE WAS DECEMBER 15, 2022.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ PUREWEST ENERGY LLC HAS DETERMINED THAT OF THE \$2.59 PER UNIT DISTRIBUTION, \$0.97 (37.30%) IS AN AMOUNT THAT CONSTITUTES A DIVIDEND (AS DEFINED IN SECTION 316) UNDER 301(c)(1) AND SHOULD BE INCLUDED IN GROSS INCOME; \$1.62 (62.70%) IS AN AMOUNT THAT (i) SHOULD BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE UNITS UNDER SECTION 301(c)(2), OR (ii) TO THE EXTENT THAT IT EXCEEDS THE ADJUSTED BASIS IN THE UNITS, SHOULD BE TREATED AS A GAIN FROM THE SALE OR EXCHANGE OF PROPERTY UNDER SECTION 301(c)(3).

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE CALCULATION OF THE CHANGE IN BASIS IS BASED UPON THE PORTION OF THE DISTRIBUTION THAT IS PAID OUT OF THE CURRENT EARNINGS AND PROFITS OF PUREWEST ENERGY, LLC. ONCE CURRENT EARNINGS AND PROFITS REACH \$0, THE EXCESS DISTRIBUTION IS TREATED AS AN AMOUNT DESCRIBED UNDER SECTIONS 301(c)(2) AND 301(c)(3).

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

301(c) AND 316(a)

18 Can any resulting loss be recognized? ▶ _____

N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____


TAX YEAR ENDING 12/31/2022

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ _____

Print your name ▶ TYRELL HARRISON

Title ▶ PRESIDENT & CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MICHAEL OSINA		1/31/2023		P00502854
	Firm's name ▶ GRANT THORNTON LLP	Firm's address ▶ 700 MILAM ST, HOUSTON, TX 77002		Firm's EIN ▶ 36-6055558	Phone no. 832-476-3600