



PUREWESTTM

Essential Energy. Responsibly Produced.

2022 ESG REPORT





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Overview



CEO LETTER

Our fundamental purpose, which revolves around advancing modern life through the responsible production of essential energy resources, serves as the very foundation of our company and guides our operational and strategic decisions. As we continue our journey, we are thrilled to provide updates on the progress we've made and the milestones we've achieved in our pursuit of our ESG (Environmental, Social, and Governance) objectives. Our unwavering commitment to environmental excellence remains a key element of our success. It is grounded in our long-standing tradition of resilience, a strategic focus on sustainability, and a steadfast commitment to prioritize safety and responsibility in our operations.

There are exciting and notable milestones in 2022 that are detailed in this report.

PureWest stands out in the oil and gas industry by maintaining one of the smallest emissions footprints, boasting a methane intensity rate of just 0.06%. We are dedicated to passing on this quantifiable advantage to our customers. In the pursuit of this goal, we recently joined forces with EarnDLT, a blockchain-based emissions accounting and trading platform. Furthermore, we are proud to announce that we have upheld TrustWell certifications for all our wells. These partnerships are integral to PureWest's mission as they advance environmental transparency and credibility through comprehensive, independently verified data. Beyond enhancing our commitment to sustainability, they also empower our customers to make progress toward their own net-zero emission objectives and goals.

Additionally, PureWest recently joined the Oil & Gas Methane Partnership 2.0 (OGMP 2.0). OGMP 2.0 is the flagship oil and gas reporting and mitigation program of the United Nations Environment Programme (UNEP). The program is designed to enable accurate, holistic methane emissions reporting in the oil and gas industry by emphasizing measurement and management of key data sources.

The cornerstone of our emissions performance lies in our Liquid Gathering System (LGS), which was initially developed as part of the regulatory framework established in 2008 for continuous operations on the Pinedale Anticline. The LGS has played a pivotal role in substantially reducing greenhouse gas (GHG) emissions stemming from tanks, truck loading, and tailpipes. Beyond emissions

reduction, this system has effectively safeguarded local wildlife resources and bolstered the safety of our team by preventing the need for 12 million miles of large truck hauling. Furthermore, it empowers us to utilize 100% recycled water for completions.

The achievements we celebrated in 2022 were made possible by the exceptional efforts of our team members. Notably, we received recognition from Hart Energy, acknowledging PureWest as a leading ESG performer within the oil and gas industry. Additionally, PureWest has maintained its dedication to supporting Energy Outreach Colorado, raising crucial funds for home energy programs benefiting the most vulnerable households in Colorado. Moreover, we take pride in our representation of the oil and gas industry, sustaining a 19-year membership with the Wyoming Occupational Safety and Health Administration (OSHA) Commission. This longstanding commitment underscores our dedication to safety and excellence in the field.

These successes represent just some of the key ESG-related achievements of the PureWest team over the past year. In the following report, I am excited to provide a comprehensive overview of our progress, and I eagerly anticipate engaging in meaningful discussions with our stakeholders about these critical initiatives.


Christopher Valdez,
Chief Executive Officer

VISION, MISSION, AND VALUES

To be the most responsible and profitable Rockies-focused natural gas company.



Vision

To be the most responsible and profitable Rockies-focused natural gas company.



Mission

Advance modern life by producing natural gas in a safe, environmentally responsible, and cost-conscious manner.



Values

License to operate

- **Integrity** We are honest and transparent, maintaining an obligation to safety, the environment, and our stakeholders.

Core values

- **Teamwork** Our success comes when our coworkers and partners shine. We value camaraderie, practice humility, show respect, and offer trust. Our performance is enhanced when we encourage healthy debate and embrace the diversity of our colleagues' backgrounds, thoughts, and experiences.
- **Empowerment** We achieve the best results by fostering a workplace that encourages and rewards initiative and provides authority to make decisions within our areas of accountability. We are empowered to adhere to our commitment to operate responsibly and continuously improve our bottom line.
- **Accountability** We hold each other accountable for keeping our commitments, the quality of our work, and our results. We earn trust when we follow through on our commitments.
- **Innovation** We relentlessly focus on data-driven outcomes to achieve industry-leading performance.



As a leading producer in the Rockies, we value preserving our pure and pristine environment and strive to produce natural gas in the most responsible and efficient manner possible.

WHO WE ARE

PureWest is the top natural gas producer in Wyoming, where we operate more than 108,000 net acres on and around the prolific Pinedale Anticline. As of October 1 2023, our gross operated production was approximately 600 MMcfe/d with approximately 1.0 Tcfe of net PDP reserves. While we have access to markets across North America, PureWest is uniquely positioned to serve markets in the western U.S.

At PureWest, ESG is more than a regulatory exercise – it reflects our mission and core values and our commitment to excellence in all that we do. We value transparency and accountability and understand our obligation to disclose material information to our stakeholders. This is particularly significant to us as operators on federal lands in the upper Green River Basin, where we are held to a higher standard. This necessary standard is embedded into our business, demonstrated by our judicious operations, our dedicated people, and our commitment to operating responsibly. We recognize that natural gas will be essential to the low-carbon energy transition, and our goal is to be the supplier of choice through this transition.

APPROACH TO SUSTAINABILITY

Report Overview

This report showcases PureWest's commitment to sustainability and its disclosures across E, S, and G. For the fourth consecutive year, PureWest has aligned to the Sustainability Accounting Standards Board (SASB) Exploration and Production standard, as well as the standards of the Global Reporting Initiative (GRI). Additionally, PureWest has leveraged the Task Force on Climate-Related Financial Disclosures (TCFD) reporting framework to align our company with the guidelines that best apply to PureWest. As we look ahead to our sustainability initiatives for 2023, we are actively building out TCFD framework alignment. These alignments are documented in the [Appendix](#) of this report.

Governance of Sustainability

Our ESG commitments and objectives are woven throughout our corporate vision, mission, and values, as well as every level of operations. As part of our commitment to responsible stewardship of our environment and communities, we aim to be the most responsible and profitable Rockies-focused natural gas company. To drive top-tier execution of our ESG program and hold us accountable to our commitments and objectives, we are guided by a comprehensive corporate governance strategy.

PureWest's Board of Managers is responsible for the overarching governance of sustainability at our company. The Board meets quarterly and integrates ESG considerations into all meetings to drive relevant decision-making and strategy development. Our Senior Vice President of Corporate Affairs, in conjunction with the executive team and Board of Managers, is responsible for the governance and oversight of PureWest's ESG program. The executive team also meets twice weekly to discuss departmental issues, which includes ESG. Additionally, there are monthly calls with key members of leadership to discuss strategic initiatives related to sustainability, including emerging policy issues, regulatory requirements, and ESG-related risks and opportunities. During these meetings, we also consider and monitor potential sustainable technological advancements that would advance our business.

To promote transparency amongst our stakeholders, we send periodic newsletters to our employees and community, which ensure sustainability remains at the forefront of our day-to-day roles and operations. Each year, PureWest reevaluates and adjusts the goals that are tied to our annual incentive plan. For the past several years, these goals have included safety, ESG, and standard economic performance components. PureWest is striving for near-zero methane emissions as our leadership and employees remain committed and aligned to our environmental stewardship.

2022/2023 REPORT HIGHLIGHTS



ENVIRONMENT

0.7
Days

Average time to repair a leak decreased to 0.7 days.

840
kW

Our in-field renewable power generation increased from 810kW in 2021 to 840kW in 2022.



GIS technology provider Esri presented PureWest with an award for high ESG performance at the Annual User Conference in August 2023.

12M
MILES

Our liquid gathering system in the Pinedale Anticline prevented 12 million miles of large truck hauling since 2008.



In 2022, we partnered with EarnDLT, and continued our partnership with Project Canary, to further reduce our greenhouse gas emissions.

100%

We have maintained 100% recycled water for completions for more than a decade.



PureWest was one of the winners of Hart Energy's 2023 Energy ESG Awards.



PureWest maintained our TrustWell certifications for all our wells in 2022.



Our GIS team continued to make substantial progress on numerous initiatives to improve the environmental management of our operations, including across areas such as spill prevention and biodiversity.



SOCIAL

\$250K+

Donated \$250K+ in charitable donations through corporate and employee matching programs.



Contributed employee volunteer hours and financial investments to 5 core community-driven initiatives.



Recorded no motor vehicle incidents with about 5 million miles driven in 2022.

\$270K+

Supported Energy Outreach Colorado (EOC) in raising \$270K+ in fundraising, up by \$46,695.



PureWest continues to represent the oil and gas industry as a 19-year member of the Wyoming Occupational Safety and Health Administration (OSHA) Commission.



In 2022, we expanded our wellness offerings for employees in the realms of nutrition, fitness, mindfulness, monthly wellness newsletters, and more.



GOVERNANCE

87%

In 2022, average cyber security training completion rates increased to 87%.



We have maintained our track record of zero security breaches.



We collaborate with a managed security service provider (MSSP) providing 24/7 security information and event monitoring.



Environmental, Social, & Governance



Environment

At PureWest, environmental stewardship is a top priority. Every day we proactively work towards minimizing our environmental impact and reducing our carbon footprint through innovative solutions and practices such as managing process emissions, practicing strong energy efficiency measures, conserving freshwater resources, and promoting biodiversity stewardship.

In 2022, we joined forces with EarnDLT and Project Canary to convert verifiable, low-methane emissions data attributes linked to PureWest's gas production, along with other environmental attributes from Project Canary, into digital tokens securely stored on the blockchain. These tokens are now accessible for purchase by end users or

third parties aiming to achieve their net-zero emission objectives. Additionally, PureWest recently became a member of the Oil & Gas Methane Partnership 2.0 (OGMP 2.0), a comprehensive, measurement-driven reporting framework that enhances the precision and openness of methane emissions reporting within the oil and gas sector.

Case Study

Overall Environmental Management Using GIS

Our GIS team continues to work on numerous initiatives to improve the environmental management of our operations, including across areas such as spill prevention and biodiversity. We have outlined some of our initiatives below:

GIS DATA STORE

Build and maintain corporate data repository for all PureWest GIS data. This repository houses notable data sets including lease road infrastructure, pad attributes (reclamation status, Trustwell score, etc.), and well data exported by PureWest's Geology Department. This centralized resource helps us make informed decisions and drive environmental improvements across our operations.

MAP CREATION

These maps serve as visual aids to understand the geographical layout of our operations, providing insights into areas such as biodiversity conservation and spill prevention. Through advanced GIS technology, we're able to craft maps that not only showcase the current status of our sites but also help us drive future actions. Below are a few examples of our mapping initiatives:

Asset wall maps

Pad-level map of the entire field for ops/regulatory/emergency response

Regulatory maps

Web map application development for pad planning and emergency response

Route maps for operations

Develop framework and map content for the PureWest ESG StoryMap

LEVERAGE LiDAR DATA for various purposes including elevation modeling, cuttings planning, etc.

Our risk management policies and procedures are outlined and easily accessible in PureWest's Environmental Handbook and Safety Handbook. Additionally, we incorporated several risk management

practices into our day-to-day operations which are reviewed annually by employees. We also require all employees to complete the following trainings:



**Monthly
safety training**



**Annual
Emergency
Action Plan
(EAP) training**



**Annual air
awareness
training**



**Onboarding
environmental
and safety
training**



**Annual ozone
training**



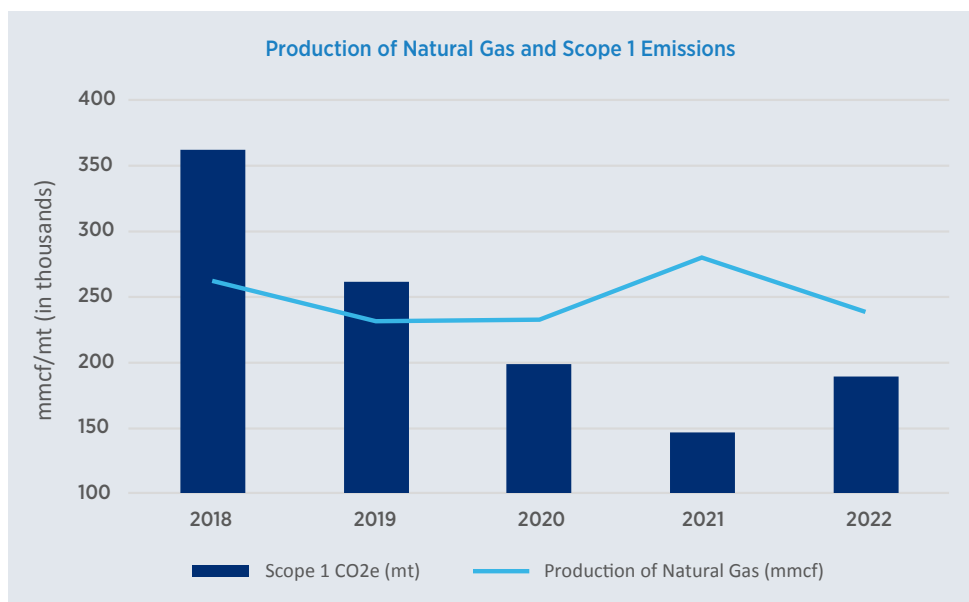
**Annual
environmental
training**

GHG EMISSIONS AND AIR QUALITY

Emissions Management

PureWest remains committed to responsible GHG emissions management across our entire operations. We continue to research and implement industry-leading strategies to reduce emissions and improve the local air quality. GHG emissions management is more than just an exercise to fulfill regulatory requirements; rather, our company's commitment to reducing GHG emissions is woven into our company's mission and our approach to all

we do, often allowing the company to exceed regulatory requirements. As an industry leader in emissions management, we are striving to achieve the lowest emissions possible. Our emissions are already industry-leading, and further reductions will require innovation and advanced technology, which PureWest continues to aggressively pursue.



In 2022, PureWest observed a slight increase in our emissions footprint, compared to 2021, primarily due to improved data collection methods. This involved the inclusion of flash tank emissions from dehydrators and the installation of two glycol pumps to the dehydrators -- compared to no pumps in 2021. We remain committed to refining our data collection techniques for utmost accuracy and persistently working to reduce emissions as our assets evolve.

Note: In 2018 and 2019, our Scope 1 CO2e calculations were derived from the Legacy UP Scope 1 emissions (EPA Subpart W) metric as outlined in the performance data table located in the appendix. These numbers reflect our emissions prior to our acquisition of Pinedale Energy Partners Operators. From 2020 onward, the emissions calculations incorporate a combination of legacy PureWest and Pinedale datasets.

We are proud of our industry-leading average leak repair time of less than one day, which is much quicker than the 30 days mandated by regulation.

Emissions Monitoring

Since 2020, PureWest has maintained a partnership with Project Canary, a Denver-based data analytics and environmental assessment company. Project Canary allows the company to continuously monitor our facilities' methane emissions, providing verifiable data through Project Canary's TrustWell certifications and emissions monitoring technology. Through this partnership, PureWest has certified all our production, with 88% receiving the platinum rating, and more than 99% achieving platinum- or gold-level ratings — Project Canary's highest classifications.

We continue to monitor regional ozone levels and implement an extensive fugitive emissions monitoring program by using stationary monitoring devices to capture real-time data at the facility level. Additionally, our fleet of optical gas imaging

(OGI) cameras and Supervisory Control and Data Acquisition (SCADA) monitoring helps us track, gather, and analyze data in real time to quickly identify and manage issues that may result in fugitive emissions. These efforts support our team in ensuring environmental regulation compliance and prompt repair of potential leaks.

PureWest has also implemented monitoring safeguards and associated training throughout various levels of the company. These include daily site visits, an internal air audit program, and camera inspections. Field employees complete operator air awareness training to ensure they are prepared to identify potential issues in a timely manner. All lease operators are trained to identify leaks using audio/visual/olfactory (AVO) methods.

2022 Spotlight

PureWest's Data-Driven Approach



As part of our commitment to environmental stewardship and continuously improving emissions performance, we have made significant progress on our emissions and operational data management processes.

PureWest continues to participate in the Oil and Gas Methane Partnership (OGMP) 2.0 initiative:

- **OGMP Emission Data Requirements**

PureWest leverages automated systems and software to collect and manage emissions and operational data, aligning with our Project Canary TrustWell certification and fieldwide emissions monitoring strategy.

- **Materiality Assessment**

In 2023, PureWest developed an OGMP 2.0 Implementation Plan, involving a materiality assessment. We're now exploring emission reduction strategies for identified sources based on the assessment.

- **Bottom-up Quantified Emissions Improvements**

In 2023, PureWest expanded Project Canary CEM deployment to monitor 50% of production volumes and collaborated with Greenfield Environmental to assess equipment leak emissions to enhance OGMP 2.0 reporting.

- **Top-down Quantified Emissions Improvements**

We collect top-down, basin-level emissions estimates to enhance the accuracy of comparisons. We have evaluated two industry-leading aerial emission measurement companies in 2023: Scientific Aviation and Bridger Photonics.

Stationary OGI Camera Pilots:

- PureWest conducted pilot studies of three Stationary OGI camera technologies to gain operational efficiency, improved continuous emission detection coverage, and quicker reaction time for emission events. Currently, we are evaluating three stationary OGI companies, including CleanConnect, Kuva, and Andium.



Emission Reduction Strategies

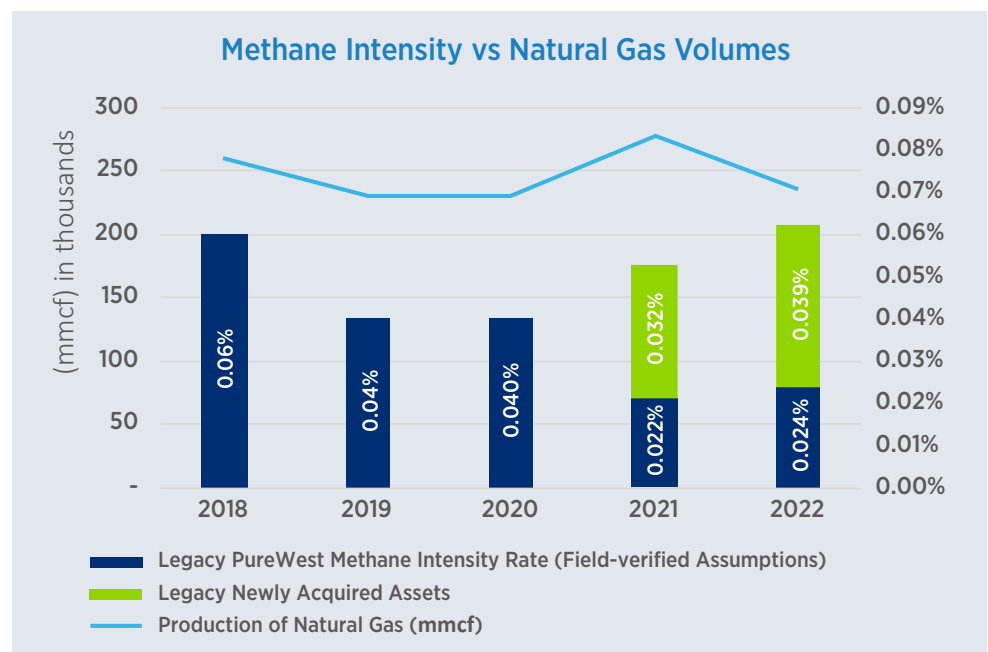
As we progress towards aggressive emissions reduction goals and targets, we continually refine our short- and long-term strategies throughout our operations. First and foremost, we stay abreast of opportunities for energy-intensive operational assets to be upgraded to more efficient technology, such as solar heat trace pumps or well automation technology. Additionally, we are in the process of evaluating multiple process design alternatives to remove the emissions for pneumatic controllers completely from our operations.

Notably, our liquid gathering system in the Pinedale Anticline field has eliminated almost 2 million truck trips and 12 million miles of large truck hauling since 2008. This has significantly reduced greenhouse gas (GHG) emissions from tanks, truck loading, tailpipes, and road dust. It has also supported the protection of valuable local wildlife resources and increased the safety of our team.

See below for several other industry-leading emissions reduction initiatives implemented by PureWest in 2022

- Implemented a world-class Fugitive Emissions Monitoring Program.
- Installed stationary methane detection technology at pads.
- Acquired and built facilities and equipment designed to minimize leak potential.
- Consolidated equipment and facilities where possible.
- Tested aircraft-mounted methane detection technology.

As highlighted above, our Scope 1 emissions, and therefore our methane intensity, saw a slight increase in 2022 as compared to 2021. The change can be attributed to data collection improvements and asset updates as outlined in the Emissions Management section above.



KEY EMISSIONS REDUCTION PRACTICES

Key Emissions Reduction Practices A1:E44			
Emission	Source	Practice	Impact
CO ₂ and Criteria Pollutants	Flaring	SC+D3:26DA System For Remote Combustion Monitoring	
		Remote control and data acquisition system monitors combustion.	Combustor Downtime Emissions Reduced
		Use of High-Efficiency Enclosed Combustion	
		High-efficiency enclosed combustion leads to higher destruction efficiency.	Combustion Emissions Reduced
	Power and Heat	Tier 4 Engine-Equivalent Emissions on Drilling Rig Engines	
		Voluntary implementation of lower-emission Tier 4-equivalent rig engines.	90% Reduction in NO _x Emissions per year
		Tier 3 and Tier 4 Engine-Equivalent Emissions on Completions Engines	
		Use of Tier 3- or Tier 4-equivalent engines on completions; initiated as voluntary program.	90% Reduction in NO _x Emissions per year
		SCADA System for Remote Engine Monitoring	
		Monitors engines in real-time to ensure environmentally-sound operation; real-time exceeds monthly regulatory requirement for performance recording.	Lower Emissions from Efficient Operation
		Line Heater Consolidation	
		1,138 heaters taken out of service.	NO _x = 421.0 tpy reduction, CO = 353.6 tpy reduction, VOC = 23.2 tpy reduction
		Facility Electrification	
		Electrification of 10 of 12 water handling and central gathering facilities.	Approx. 14 Gas Engine Emissions Eliminated per year: NO _x = 35.0 tpy reduction, CO = 55.2 tpy reduction, VOC = 29.9 tpy reduction
	Transportation	SCADA System For Remote Monitoring	
		Reduces site visit requirements.	Reduced Vehicle Trips and Emissions
		Liquids Gathering System (LGS) (Gas, Water, Condensate)	
		Use of LGS has eliminated need for more than 750,000 truck trips since 2010.	16.5 tons/mo. of VOCs, 0.8 tons/mo. of NO _x , and Other Emissions All Avoided per year
		"No Idling" Program	
		On-site idling prohibited.	Reduces Vehicle Emissions

Emission	Source	Practice	Impact
Methane	Venting	Elimination of High-Bleed Pneumatic Devices	
		All high-bleed pneumatic devices have been removed from operations.	Emissions from changing 100% of high-bleed devices to low-bleed devices reduced methane and VOC emissions by more than 82% per year
		Pneumatic High-Low Controller Removal	
		Pneumatic controllers removed from operations.	Fugitive Emissions Associated with 2,265 Controllers Eliminated As much as 12,299 mtCO₂e
		Compressed Air Pneumatic Devices	
		Compressed air pneumatic devices installed on two facilities.	Reduced: 20.2 tpy CH₄
		Methanol Pumps Taken Out of Service	
		100% of methanol pumps removed from service.	Emissions from 1,092 Pumps Eliminated per year: 2,778.07 MT CO₂e
		Solar Heat Trace Pumps	
		63% of pneumatic pumps replaced with solar pumps.	Emissions from 565 Pumps Eliminated per year: 58,183 mtCO₂e, 1,330 tpy VOC, 66 tpy NO_x
		Pneumatic Pump Emissions Rerouting	
		All remaining pneumatic pumps reroute emissions to combustion devices.	Pneumatic Pump MT CO ₂ e Emissions Reduced per year by 85%
		No Storage Tank Venting	
		LGS eliminates the need for routine product storage tank use.	Product Storage Tank methane emissions reduced per year by more than 125 MT CH₄ from centralizing well pad storage tanks. (In addition, all truck trips and truckloading emissions were also eliminated)
		No Liquids Unloading to Atmosphere	
		Liquids are not unloaded to the atmosphere during production on legacy assets.	Liquids Unloading Emissions Eliminated - Reduced liquids unloading emissions per year by 8,200 MT CO₂e
	Flaring	No flaring of produced gas as part of routine operations.	
		No flaring of produced gas as part of routine operations.	All produced gas is captured and either sold or used for fuel
	Leaks	LDAR Program	
		5 latest-technology Optical Gas Imaging devices; quarterly inspections; exceeds regulatory requirement of 1 or 2 inspections per year for certain facilities. 37 trained OGI inspectors.	Leaks More Quickly Detected
		Leak Repair Time	
		Average time to repair is 0.7 days (2022), exceeding the 30 day regulatory requirement.	Leaks Rapidly Repaired

WATER MANAGEMENT

As an oil and gas operator, we firmly acknowledge our responsibility to safeguard and preserve water resources. Our commitment is underscored by a comprehensive approach to water management, which involves reducing operational freshwater withdrawals and implementing a robust water recycle and reuse program. We continuously explore innovative solutions and foster partnerships to advance our sustainable practices further.

To maintain the protection of water resources, our operations strictly adhere to a comprehensive set of Best Management Practices (BMPs). These practices have been collaboratively developed by industry operators and are rigorously enforced by the Bureau of Land Management (BLM). Pursuant to the 2008 Pinedale Anticline SEIS Record of Decision (ROD), PureWest developed a Groundwater Pollution Prevention, Monitoring, and Response Action Plan to ensure we operate according to the strictest environmental standards in our work. This was done in collaboration with various organizations, including the Bureau of Land Management (BLM), Wyoming Department of Environmental Quality (DEQ), Environmental Protection Agency (EPA), State Engineer's Office, Wyoming Oil and Gas Conservation Commission (WOGCC), and fellow operators. Through our ongoing research and development efforts, we have created innovative ways and strategies that enable us to optimize our processes, streamline resource utilization, and reduce our reliance on water resources. We monitor two key aspects of our water usage: the proportion of freshwater withdrawn from natural sources and the total volume of recycled water utilized in production after a well is completed.

As a part of our commitment to sustainable water management, we provide comprehensive reports on fresh and recycled water usage to the Federal Bureau of Land Management (BLM) during our annual public planning meeting. In 2022, our total produced water volume saw a slight increase compared to 2021, primarily attributed to PureWest's acquisitions. We are also trialing large volume completion designs, using 100% recycled water, which result in higher water volumes, particularly in the early stages of production. Furthermore, PureWest has consistently employed 100% recycled water for the completion process for over a decade.

2022 HIGHLIGHTS



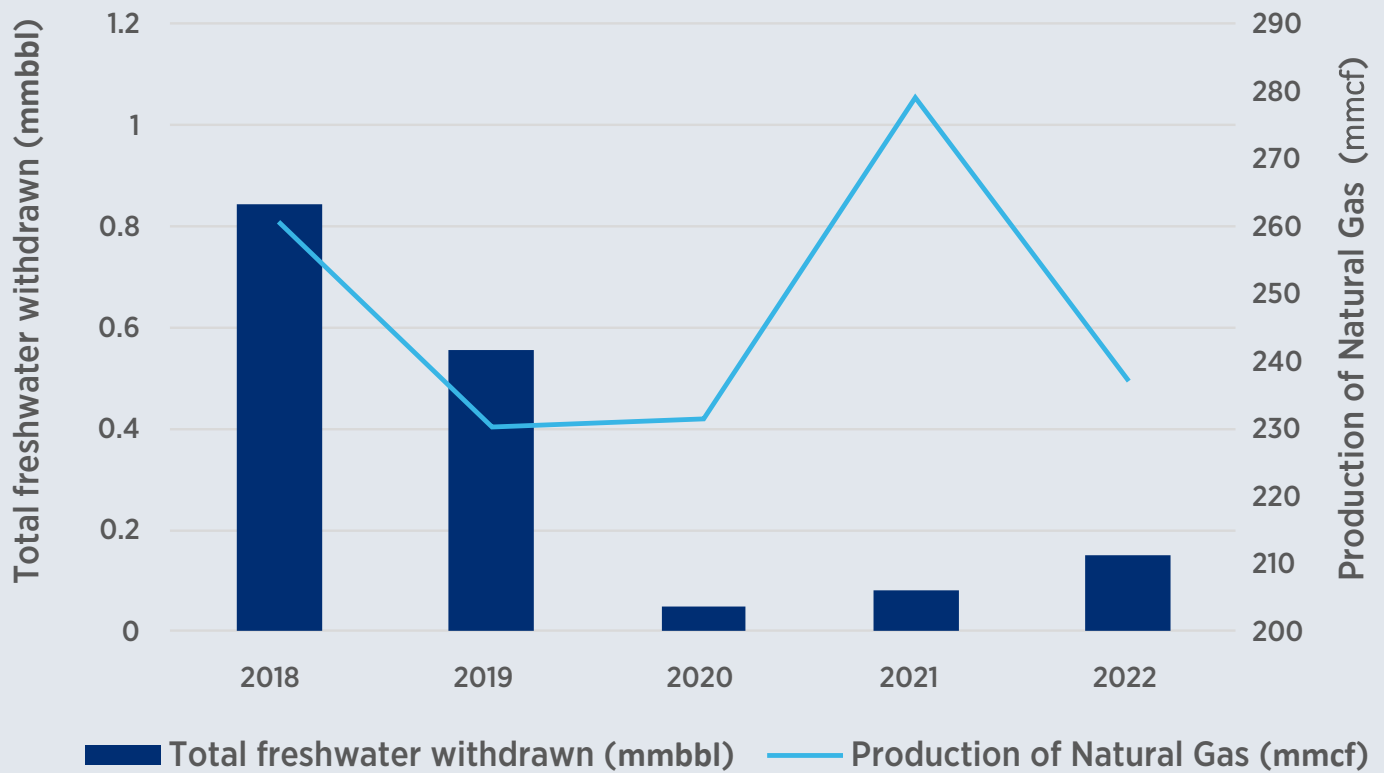
100%
Recycled water
used for
completion
process



82%
Decline in total
freshwater
withdrawal
compared to 2018



Natural Gas Production vs Freshwater Withdrawn



Water Management Certifications



In 2021, PureWest became the first Rockies-based operator to receive the Freshwater Friendly Attribute within the Project Canary's TrustWell™ Responsibly Sourced Gas certification.

Case Study

New Fork River Testing

PureWest continues to monitor the health of the New Fork River in partnership with the Sublette County Conservation District (SCCD). This ongoing partnership has increased the data quality of our water metrics so we can ultimately produce more detailed reports. Monitoring is conducted at 10 sites, with one centrally located continuous monitoring device within a portion of the New Fork River that passes our production area. SCCD's recent findings concluded the surface water is healthy and unpolluted by our operations. PureWest has been committed to the health of the river for nearly two decades and has never detected a negative impact on the natural environment.

Case Study

Groundwater Monitoring

PureWest also developed a third-party Groundwater Aquifer Pollution Prevention, Mitigation, and Monitoring program with oversight from governmental agencies, including the BLM, Wyoming Oil and Gas Conservation Commission, the EPA, State Engineer's Office (SEO), the Wyoming Department of Environmental Quality, as well as highly skilled groundwater experts. The program has three components:

- **Pollution prevention:** Designed to ensure continued protection of groundwater outlined by 110 Best Management Practices.
- **Monitoring:** Designed to comprehensively cover full-field groundwater monitoring.
- **Response action:** Designed to be implemented if an issue is detected by the monitoring program.

We have a long-standing commitment to operating with a high degree of transparency and integrity. PureWest has publicly reported our total water usage annually since 2009 and has sampled the groundwater around our operations since 2004. In 2022, NewFields, a third-party environmental consulting firm, conducted groundwater sampling, which reported no degradation or findings of concern. To ensure we maintain proper operations, PureWest is continually working to develop and improve our processes by utilizing industry best practices and technologies.

SPILL PREVENTION

PureWest proactively safeguards the environment through rigorous spill prevention and response practices. Our spill prevention program not only aims to prevent spills altogether, but it also outlines emergency response steps following spills of any size to minimize the impact of accidental releases. PureWest team members conduct daily walk-throughs of each facility, in addition to periodic, thorough inspections of all equipment responsible for preventing and containing accidental releases. In the event of a spill, PureWest staff consistently respond promptly to initiate the clean-up and remediation process.

We record incident details in a centralized system which forms the basis for our incident review and monitoring process. This process includes a coordinated communications and engagement strategy with field staff,

emergency responders, regulatory agencies, and internal incident management. We believe it is important to consider every incident as a growth opportunity to improve our operations and prevent future releases. Therefore, in the event of an incident, we conduct a root cause analysis to identify process improvements for preventable incidents.

We continue to analyze and improve our spill response practices. This includes efforts such as expanding our spill reporting process to calculate the rate of fluid released for the volume of fluid transported. This additional metric ensures we are factoring the severity of each release into our management process and providing useful learning opportunities that help us more effectively manage spills in the future.

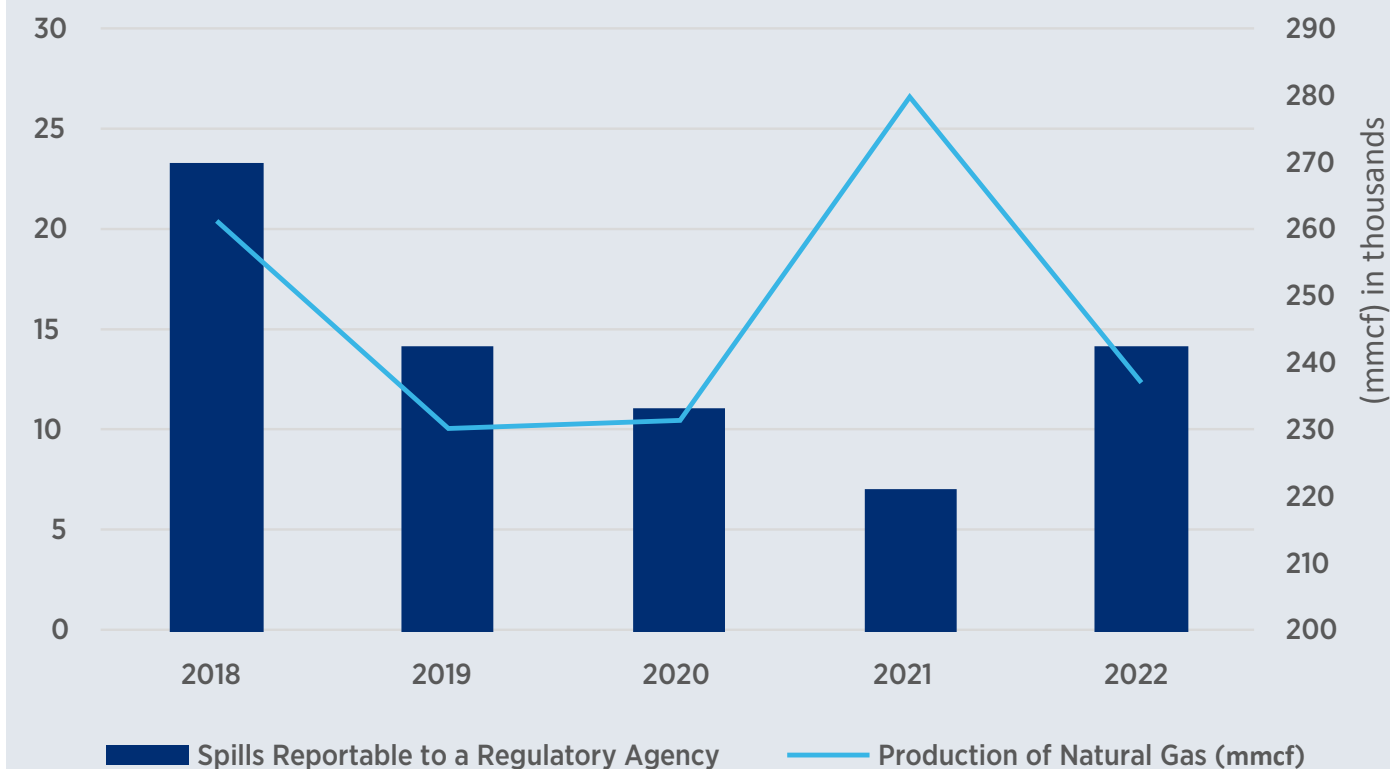
Case Study

Spill Prevention Using GIS

Data-driven decision-making and cutting-edge technology are indispensable tools for optimizing operations, ensuring safety, and strengthening emergency response capabilities. We recognize the importance of using innovative solutions to enhance our processes, particularly related to leak detection, emergency response, and field operations. Here are a few examples of the GIS initiatives we've implemented to enhance spill prevention:

- Process leak data information and create a data visualization dashboard to track leak location, frequency, and trends;
- Utilize drone imagery by setting-up flight plans, ingest high-resolution imagery and elevation products, and visualize drone imagery on our web map system;
- Produce various emergency response-related materials including made-for-purpose maps as well as Latitude/Longitude lists that contain coordinates for all PureWest-operated pads/facilities;
- Collect and make available 360° walkthroughs of various pads in the field; and
- Develop field GIS application that allows offline map use (lease roads, pads, and wells) from your cell phone with no internet connectivity needed.

Reportable Spills vs. Production of Natural Gas



Note: In 2022, PureWest encountered a few significant produced water spills in connection with our water recycling initiative for completion processes. In response, PureWest has already evaluated what process errors occurred and have already implemented enhanced protocols to drive towards our zero spill goals. PureWest also immediately launched a robust cleanup with a commitment to 100% remediation.

Our Environmental Handbook requires that all field employees complete an annual training course on spill prevention, response, reporting, containment, and countermeasure protocols. To supplement this mandatory training, we also use a centralized spill response trailer on an annual basis to train for high-risk scenarios, such as boom deployment. We have an Incident Command System structure as part of our Emergency Response One Plan. Through this structure, we test and train our team with regular drills, mock simulations, and deployment of field equipment. Finally, we also conduct a ‘no notice’ emergency response drill for all levels of management at least annually to test for readiness and preparedness.

FAA-Certified Drone Program: We continue to leverage our FAA-certified drone program which collects real-time, aerial imagery that helps us track and analyze potential accidental releases. Should the drone detect a spill, PureWest deploys the appropriate cleanup and containment measures to minimize impact to the environment.

BIODIVERSITY MANAGEMENT

PureWest is committed to caring for the diverse ecosystems and wildlife in the areas in which we operate. We maintain efficient and effective operations while minimizing the impact our operations have on natural habitats and wildlife nearby. We enforce strict development practices, including drilling multi-well, consolidated pads where possible, to protect local wildlife and their habitat. This approach not only accelerates development but also allows us to begin interim reclamation sooner, enabling agricultural innovation and wildlife preservation. We also work closely with land and wildlife agencies on when and where we can drill.

We have operations located in the Upper Green River Basin, which is home to abundant wildlife, unique ecosystems, and endangered plant and animal species. The Upper Green River boasts the most extensive wetland areas in Wyoming and one of the most important natural areas in the United States. It is covered in sagebrush and grassy wetlands that provide homes for species such as the endangered Colorado Cutthroat Trout, mule deer, pronghorn, moose, and elk. Additionally, the sagebrush supports the largest population of sage grouse in Wyoming.

Case Study

Abnova Ecological Solutions Reclamation Research

In 2022, PureWest kicked off an effort to better understand how reclamation practices affect reclamation success in the Pinedale Anticline.

A database was begun to catalogue historic reclamation practices, and samples to determine soil viability were taken in the field. PureWest went on to fund Abnova Ecological Solutions (Abnova) to provide a holistic examination of reclamation performance in the Pinedale Anticline natural gas field. Subject matter experts examined soil on problematic sites and a robust statistical design was developed to improve spatial coverage of monitoring across the entire Pinedale Anticline asset. Additionally, a rapid monitoring technique was conducted on a per-well pad basis, and plant and insect biodiversity were measured across reclamation treatments. It was found that the issues discovered could be resolved with improved soil handling practices and stormwater management. Upon receiving soil test data from the lab at Colorado State University, a more thorough report will be provided to PureWest. This report will provide PureWest with the information needed to reduce problematic sites and improve reclamation plans in the future, as well as support vegetation and insect diversity in the areas in which we operate.

The combination of field-wide and site-specific reclamation monitoring techniques enhances the statistical power of PureWest's reclamation program while reducing monitoring time and facilitating better-informed decision-making. These methods will enable PureWest to assess seed mix and reclamation practice performance and evaluate habitat suitability for sage grouse and other wildlife. Ultimately, a dashboard system will be developed to track and monitor this information. Notably, this data management system being developed is highly likely to become the national model for reclamation.

As a result of this effort, Abnova expects multiple peer-reviewed publications that will include relevant PureWest personnel. Additionally, this research will be presented at the Petroleum Association of Wyoming Wildlife and Reclamation Conference in December 2023, the Energy Exposition & Resources Symposium in February 2024, and the American Society of Reclamation Sciences conference in June 2024.

Case Study

Biodiversity Management Using GIS

We aim to minimize any disturbance to our surrounding environments that may be caused by PureWest's operations. With a focus on increasing efficiency, PureWest leverages GIS to enhance our biodiversity management efforts. Below are some of our ongoing initiatives:

- Use web maps to quickly visualize and assess newly proposed ESG-related datasets from various agencies (Sage Grouse management, Pronghorn migration, etc.);
- Work with land department to maintain visualization of the PureWest leasehold and all associated activities (expirations, new leasing activity, future well planning, setback planning, etc.); and
- Analyze desktop data including wildlife stipulation overlays, elevation contouring, and viewshed analysis to aid in various aspects of pad planning and communication tower placement.

Case Study

Leveraging Carbon-Rich Soil Treatments during Reclamation

PureWest is working on a research project with the University of Wyoming to delve into the development of a soil treatment called Ginate.

This innovative treatment is designed to cultivate a carbon-rich product that will serve as a catalyst for enhanced plant growth. PureWest plans to apply Ginate treatment to rejuvenate old pad sites during reclamation. In addition, we will be using wood chips in the soil, which, if not buried, would release additional carbon into the atmosphere. Currently, PureWest stores the topsoil removed during

drilling operations, with the intent of utilizing it during the reclamation process. However, it has become apparent that this topsoil often lacks the necessary nutrients, posing a challenge to the full restoration of the site. Through this extensive, multi-year trial, PureWest hopes to improve our already robust restoration process.

CLIMATE RISK MANAGEMENT

The identification and assessment of climate-related risks and opportunities are integral parts of PureWest's comprehensive strategy for addressing environmental challenges and ensuring sustainable growth. Climate risk is a business risk - as a natural gas company, we have a critical role to play in the energy transition and managing the impacts of climate change.

Risk Oversight and Governance

Our commitment to effectively manage climate risks extends from the highest levels of leadership to all employees. We actively engage with our field staff and management on a monthly basis, holding collaborative discussions that serve as a platform for scrutinizing our operations and ongoing projects. Our primary goal is to identify opportunities to enhance performance and ensure full compliance with climate-related regulations and standards.

Furthermore, our commitment to climate risk management is deeply embedded in our corporate culture. Our Board of Managers is routinely briefed on the latest developments and challenges related to climate risks. This ongoing engagement ensures that our leadership is not only aware of these critical concerns but also actively involved in crafting and implementing strategies to mitigate them.

Climate Risk Management and Strategy

Climate risk poses a significant impact to PureWest's operations and objectives. Our capacity to generate enduring value relies on effectively mitigating climate change-related risks. For example, natural gas production, our area of expertise, plays a crucial role in the transition to lower carbon energy sources.

At PureWest, we have identified the following risks:

- **Climate change regulations** may lead to higher costs, increased taxes, and uncertainty related to long-term planning;
- **Negative public perception** regarding our role in climate change can impact operations;
- **Environmental pressure** may harm reputation and extend permitting timeline;
- **Growing renewable energy** may impact natural gas demand;
- **Natural disasters can disrupt** operations and result in substantial costs; and
- **Political uncertainty** and declining industry support pose risks.



We aim to mitigate the potential impacts of these risks by taking a proactive approach to risk management and seamlessly incorporating climate risk management into both our business strategy and the responsibilities of our employees. While we have initiated efforts to address the risks, we consider most critical, we want to emphasize our commitment to conducting a formal scenario

analysis to thoroughly assess the potential impacts of each risk. An ESG strategy serves as an extension of our risk management program, and as such, many of the mitigation techniques are addressed extensively in this report. We have outlined a few below:



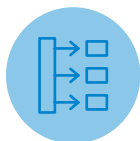
Incorporating a liquid gathering system to reduce field tanks and spill risks.



Constantly oversee spills, with goal of minimizing their overall quantities and impact.



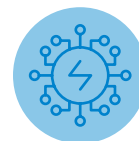
Utilizing closed-loop drilling to prevent pit-related fluid leakage into groundwater during field operations.



Using multi-casing design with three cemented strings through water-bearing zones in wells.



Enhancing field education to reduce human errors through improved training methods.



Utilizing drones for complete, rapid response and 100% cleanup in unforeseen spills.



Establishing organization-wide sustainability objectives, including the goal of attaining platinum Responsibly Sourced Gas (RSG).

Our climate-related Metrics and Targets are featured in our data tables, report, and appendix.



Social

PureWest prioritizes the health and safety of our workforce, fostering meaningful relationships with our employees, and making a positive impact in the communities in which we live and operate. As we strive toward holistic operational excellence, we continue to care for the wellbeing, inclusion, and success of our workforce and our surrounding communities.

HEALTH AND SAFETY

The health and safety of our workforce is our top priority at PureWest. Our commitment to safety is woven throughout all levels and functions of our business and is fundamental to the way we operate both in our offices and field sites. Our strong history of safety success can largely be attributed to the robust health and safety training, policies, protocols, and resources we provide our workforce.

We hold monthly safety meeting sessions for our entire team. During these sessions, we discuss safety best practices, identify improvement areas, and review learning opportunities from past incidents. Additionally, employees

participate in mandatory annual safety training and emergency safety drills. These drills involve field staff, management, emergency responders, and external safety agencies, and cover mock scenarios including well control events and spills. PureWest also offers educational sessions addressing the risks and appropriate responses to surface and ground water pollution from hypothetical spill events. Overall, these safety offerings ensure that our workforce is well-equipped with hands-on exposure and experience to simulated incidents that could potentially occur on-site. Other health and safety drills we conduct include:



Operator skills assessments and hearing tests for field operators



Driving safety and motor vehicle operating preparedness



Drug and alcohol awareness



Electrical safety and arc flash awareness



Ventilation & hazard classification awareness



CPR training



Fire training



OSHA compliance



Gas monitoring

We update our Safety Handbook and Emergency Response Plan regularly to ensure the most updated protocols are reflected within these documents. These resources are effectively communicated to employees and are used during trainings and live responses to incidents.

PureWest continues to represent the oil and gas industry as a 19-year member of the Wyoming Occupational Safety and Health Administration (OSHA) Commission.

In 2022, our Total Incident Rate (TRIR) for employees and contractors was 0.77. We continued to have 0 motor vehicle incidents with more than 4.82 million miles driven by employees and contractors, up from over 2 million in 2021. The installation of our Liquid Gathering System has allowed us to avoid approximately 2 million truck loads since 2008, therefore reducing the miles traveled by employees and contractors and reducing our Scope 3 emissions.

Our Stop Work Authority policy provides company employees and contractors, directly or indirectly involved in any operation, with the authority and responsibility to ‘Stop Work’ until the issue is reviewed by appropriate personnel. This policy is a critical aspect of safety at PureWest, as it encourages employees, contractors, and visitors to prioritize safety and ‘Stop Work’ in the event of an incident or dangerous conditions. If a ‘Stop Work’ event occurs, we conduct a thorough incident review, including lessons learned and a go-forward mitigation strategy, that is incorporated into our future health and safety processes.



Contractor Health and Safety

We apply the same health and safety expectations to our third-party contractors as we do to our full-time employees. Like PureWest employees, contractors are required to commit to our rigorous health and safety protocols and trainings to ensure that PureWest remains a safe and compliant workplace. Contractors are also expected to operate in accordance with the ANSI Z10 safety management plan, and to submit safety audits for all tasks.

Our Contractor H&S Program allows PureWest to maintain proper oversight of our contractors' health and safety performance. Through continuous monitoring, PureWest is able to improve contractor EH&S performance and ensure regulatory compliance, while maintaining an independent contractor relationship. Under this program, contractors, suppliers, and vendors are required to complete regular training for environmental and safety best practices, including emergency preparedness exercises. We also expect contractors to join all PureWest health and safety meetings to ensure contractors are aware of protocol changes that could affect the safety of their job or impact the environment.

We also perform a comprehensive due diligence process prior to hiring new contractors, suppliers, or vendors. For example, all contractors are screened by our Risk Management Department to ensure they meet PureWest's environmental and safety standards. Once hired, we conduct periodic performance reviews and audits to monitor third-party performance. If we find one of our contractors, suppliers, or vendors in non-compliance with our standards, we respond with decisive corrective action.

Incident Management and Emergency Strategy

PureWest has rigorous incident management procedures and associated training processes for all field employees and contractors. We track incidents on a weekly basis using our proprietary online database system, reporting them immediately to a supervisor for further escalation if required. Operational staff and management review events that have been escalated to ensure best practices are implemented in a timely manner. Select employees are trained to enter data into this database to maintain the integrity of our reporting

and enable the assessment of critical data that drives the proactive prevention of future incidents. Ultimately, incident reports and lessons learned are communicated to the Board of Managers as part of the quarterly updates.

The field is equipped with an emergency response trailer that stores top-tier spill containment tools so that we are prepared should an emergency arise. We are aware of our industry's responsibility to work together to maintain the integrity of the environment. In that vein, we make our emergency response trailer available to other companies in case of emergencies. PureWest also invites local emergency responders to an annual joint emergency response mock scenario to make sure all players are aligned and prepared if an incident does occur.

Emergency Response Plan (ERP) Drill

PureWest's formal emergency response protocol is called our ERP One Plan. This protocol establishes an incident command structure for emergency response within our operations. Our ERP drills simulate real-life emergencies such as spills, fires, and incidents involving injured or trapped individuals. During these drills, dummies are often used to ensure the safety of our employees and to prepare them for rescuing someone in the event of a real emergency. The ERP drill team has established protocols and assigned tasks, including backup personnel in case someone is absent.

Local emergency responders are invited to observe the drills and offer feedback upon completion. The drill team also discusses the wins and improvement areas after each drill. Subsequently, an action plan is created that outlines process changes and identifies additional equipment necessary for a more successful emergency response.

COMMUNITY ENGAGEMENT

PureWest remains dedicated to fostering impactful and authentic connections with the communities in which we live and operate. We strongly believe that being a responsible corporate citizen goes beyond business operations -- it's about giving back and creating meaningful change where it matters most. We offer numerous channels for both our company and our employees to actively participate in making meaningful contributions to our community.

Social Giving Governance

We take our commitment to social giving seriously and in doing so, we established a governing body to drive transparent oversight and decision-making. Our employee-led Giving Committee is responsible for steering and managing our community support strategy and programs and social giving initiatives. To ensure diversity and efficiency in decision-making, each Giving Committee member is expected to serve a one-year term. Every December, the executive team undertakes the responsibility of appointing members to this Committee. This structure allows us to maintain an active and responsive approach to our charitable initiatives, while also enabling diverse perspectives in leadership roles. At all times, the Committee is comprised of a representative from the executive team along with four employees.

The Giving Committee convenes every January to select a chairperson among the four employees—a role responsible for overseeing various aspects of the Committee’s operations. These responsibilities include organizing meetings, tracking contributions, monitoring the Committee’s communications, routing proposals for corporate giving, managing employee matches, and addressing any other Committee-related issues.

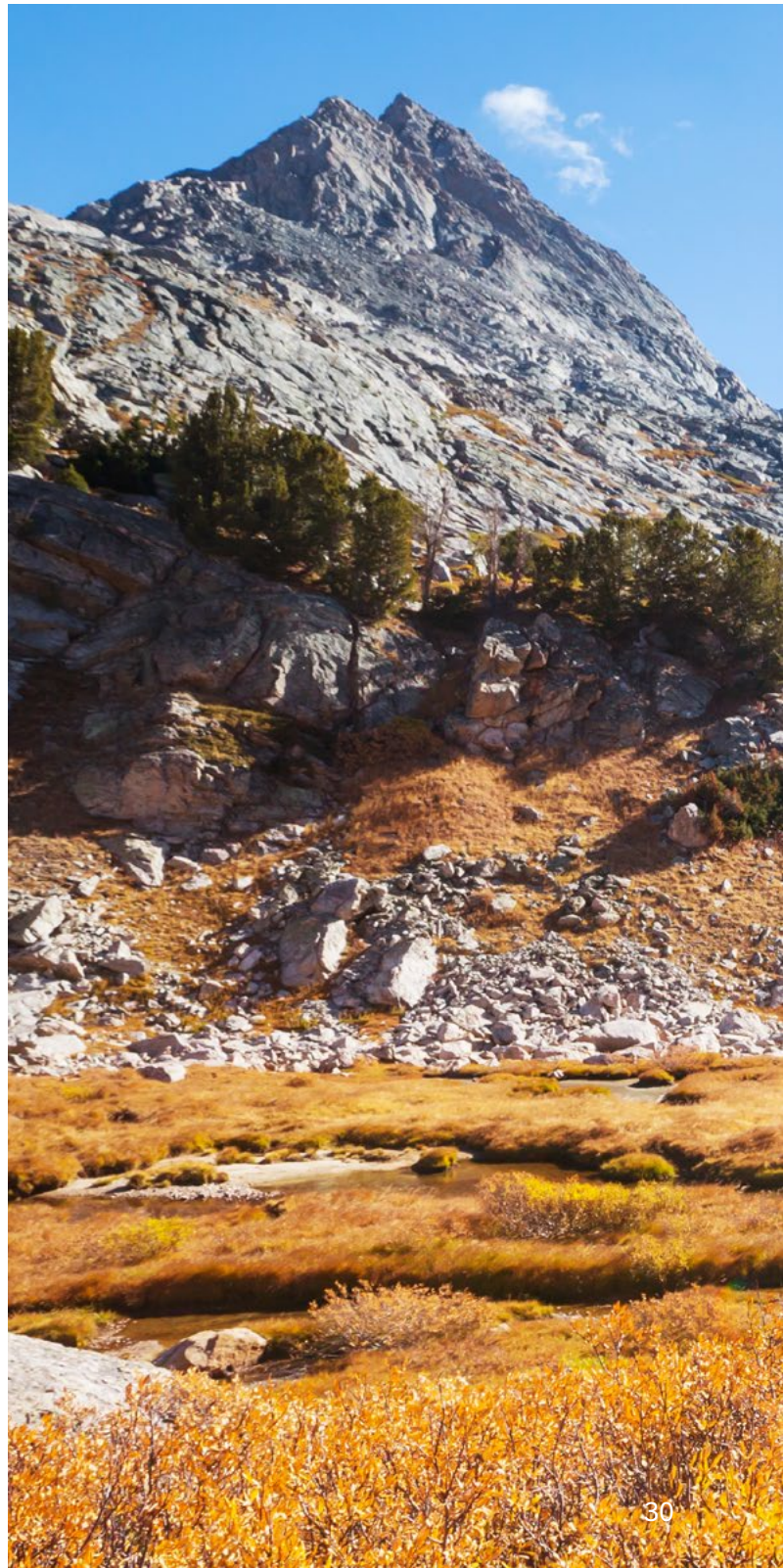
Employee Volunteering

Social giving and employee volunteering are integral parts of our work culture, reflecting our commitment to corporate social responsibility and community engagement. Our employees are encouraged to contribute to various charitable initiatives, making a positive impact beyond our workplace.

Our dedication to building robust connections with various partner organizations within our community is at the heart of our corporate responsibility efforts. We strongly believe that community investments are a crucial part of our mission to be seen as a trustworthy company in our community. PureWest actively supports several nonprofit organizations, with a particular focus on those charitable organizations that make a positive impact on the wellbeing, healthcare, and educational prospects of our community members.

In addition to our commitment to social giving, we actively foster a sense of community engagement among our employees by offering various corporate-sponsored initiatives. These initiatives include opportunities such as volunteering and an employee donation matching program. As part of our employee support program, each employee is granted a designated day off each year, intended for volunteering at the organization of their preference.

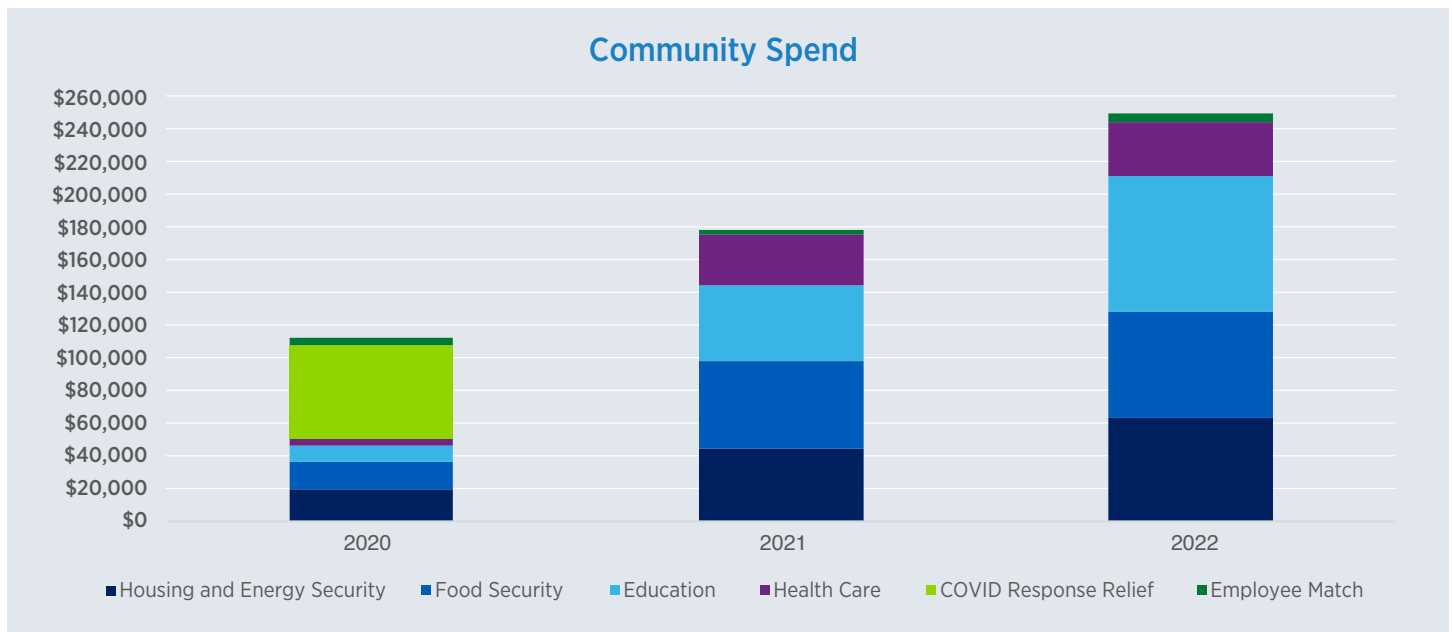
In 2022, we contributed over \$249,605 in charitable donations and employee match programs, extending a helping hand to a diverse range of our partners. We continue to seek innovative ways to strengthen our engagement with these causes and look forward to making an even more significant impact in the years to come.





Through our employee match program, I was able to enhance the impact of my donation to the Rocky Mountain Down Syndrome Association. This organization aims to promote the independence of people with Down syndrome by providing education, resources, and support in partnership with individuals, families, professionals, and the community. It also assures their inclusion, something that is a pivotal element of the program. I appreciate the encouragement and support PureWest's Giving Committee provides us as employees to give to the organizations we truly care about." – Abby B., Staff Production Engineer

Community Spend



Community Relations and Programs

Through our dedicated community relations programs, we actively engage with the local community in several impactful ways. PureWest has been involved in numerous community engagement programs for several years, showcasing our longstanding commitment to our communities:

3 years	4 years	8 years	12 years	13 years	20 years
Energy Outreach Colorado	Habitat for Humanity	Children's Learning Center, Pinedale	School lunch debt payoff in Sublette County	The Community Food Closet	Pinedale Food Basket
Energy Share of Wyoming			Food Bank of the Rockies		
Fishing for the Fight					

See more information below on our community engagement programs:

Sustainable Investing



Energy Initiative

In 2022, we teamed up with Energy Outreach Colorado at Sanctuary Golf Course for the 20th Annual Golf Classic, contributing to their fundraising efforts. These proceeds directly benefited critical home energy programs for Colorado's most vulnerable households. With our support, EOC raised a remarkable \$271,330 from this event, surpassing last year's total by \$46,695.



Humanitarian Crisis and Food Security



Hunger Initiative

In 2022, PureWest's Charitable Giving Committee continued to dedicate its efforts to addressing the issue of food security. Our primary focus was providing assistance to families who face challenges in various aspects of life. In addition to our charitable donations, throughout the year, we supported the Pinedale Food Basket, helping them organize and maintain their shelves to meet the diverse needs of their customers. Additionally, our commitment to the community remained steadfast as we continued to alleviate the burden of local school lunch debt in Sublette County.



Economic & Social Wellbeing Initiative

At PureWest, we are committed to supporting foundations dedicated to community wellbeing and home building, helping create safe and stable communities for a brighter future. In 2022, a team of PureWest employees volunteered for Habitat for Humanity to build a new home for a local family. We also organized several outdoor fundraisers to support various local nonprofits within the local areas.



Global Health



Health Initiative

Our company proudly contributes to the Craig Hospital Foundation, Children's Hospital Colorado, and St. Jude Children's Research Hospital among others, demonstrating our commitment to social responsibility and community betterment. Additionally, in 2022, PureWest continued to support families impacted by a cancer diagnosis through Fishing for the Fight, which is a fund that provides assistance to families facing health emergencies in the surrounding Pinedale, Wyoming community.

Education Initiative



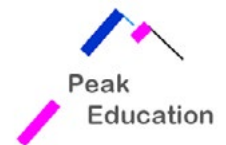
Education Initiative

PureWest is dedicated to supporting education by making regular contributions to foundations committed to empowering future generations. For several years, we have maintained our support for The Children's Learning Center in Sublette County, while also contributing donations exceeding \$12,000 to various other foundations.

Foundations we Support



PINEDALE FOOD BASKET



“PureWest continues to evolve into an increasingly diverse energy organization. We remain committed to addressing racial barriers by fostering community partnerships, advancing job opportunities, and nurturing inclusive talent and leadership development. We strongly believe that our commitment to diversity and inclusion enhances our innovation, enabling us to serve as a progressive and impactful leader in promoting social equality.”

WORKFORCE ENGAGEMENT

At PureWest, workforce engagement stands as a cornerstone within our corporate culture. Throughout 2022, we dedicated significant efforts to assess and enrich our employee programs. By tailoring initiatives to individual needs, we foster personal and professional growth. This approach cultivates trust and respect, supporting a collaborative atmosphere within our organization.

Diversity, Equity, and Inclusion

In today's rapidly evolving world, fostering an inclusive and respectful workplace is of paramount importance in any organization. For PureWest, Diversity, Equity, and Inclusion (DE&I) represent foundational principles that underpin our culture. Cultivating a workforce that embraces this fact not only fosters positive social impact but also fuels essential innovation, propelling PureWest toward continued success. Our unwavering commitment lies in nurturing an environment that encourages meaningful interactions among every member of our dedicated team. Our ultimate vision is to set a new standard for DE&I within the energy sector, aspiring to lead by example and inspire positive change across the industry.

DE&I training is an integral component of our onboarding process. New employees are required to go through

the trainings as they form the core of our organization's principles. Moreover, DE&I remains an important element of our offboarding process. When an employee departs, we actively seek their feedback on our performance in relation to our DE&I objectives, using their insights to foster the company's continuous learning and development.

This year, several departments participated in an enneagram session, a great team-building activity. This session offers an in-depth analysis of personality traits while creating a space that allows participants to rediscover how they interpret the world, their surroundings, emotions, and their connection with others.

Talent Acquisition and Development

We place great value on a diverse spectrum of backgrounds, skillsets, and beliefs, particularly in the context of our talent recruitment and retention procedures. Our policy is to assess all eligible candidates for open roles and ensure equal opportunities for all individuals, irrespective of their race, gender, religion, age, national origin, sexual orientation, disability, genetic information, veteran status, or any other protected status as per relevant laws.



Every employee, regardless of their employment status (salaried or hourly), is required to establish professional objectives that enable them to work towards their own goals and aspirations. Managers work with salaried employees to ensure that their goals support their long-term career development objectives. In terms of compensation, we regularly review employees' progress to ensure their job title accurately reflects their responsibilities and skills. We also regularly conduct market surveys to ensure our salaries are in line with the market rate.

Our holistic approach ensures accountability, transparency, and growth for our employees.

Employee Benefits and Wellbeing

Our organization prioritizes a healthy work-life balance as part of our commitment to mental health and wellbeing. We accomplish this by actively investing in programs and resources that empower our workforce to mitigate stress, enhance mindfulness, boost productivity, and cultivate stronger career engagement. PureWest also continues to thrive in remote work, offering employees flexibility to balance work with life.

PureWest provides its employees with extensive benefits and an employee wellness package, encompassing leave and time-off benefits, with a strong focus on comprehensive health coverage. As a part of our employee appreciation program, we acknowledge each employee's dedication to the company on an annual basis. Additionally, every five years, employees are offered the opportunity to select a gift card of their choice as a token of our gratitude.

Our Employee Assistance Plan (EAP) provides 24/7 confidential help for employees and household members at no cost. Furthermore, as part of our commitment to employee wellbeing, we provide free mental health counseling services. We provide employees access to a 24-hour helpline through Anthem to assist members on our plan in setting up an appointment with a behavioral health professional. Employees and their families can also easily access counseling sessions at local clinical practices, enhancing our comprehensive health plan benefits. Investing in the mental health of our employees and their families is central to our mission, nurturing a healthy and engaged workforce.

As we evolve our offerings, our dedication to an inclusive, equitable, and diverse workplace remains unwavering, ensuring a brighter future for all at PureWest. To do so, we prioritize tailoring our comprehensive rewards packages to the unique needs of every employee. For example, last year we expanded benefits to include additional religious and cultural holidays, alongside dedicated support for underrepresented groups, including the LGBTQ community. These priorities are meant to continue fostering the company's inclusivity and equity, exemplifying our commitment to DE&I.

This commitment to equity is further reflected in our practices. PureWest conducts frequent pay equity analyses, updates job descriptions for new roles, and benchmarks salary data against peers. Our commitment to equity is evident in our hiring process, promotions, and ongoing compensation adjustments.



Employee Wellness Spotlight

In 2022, PureWest continued to build upon the work of our Wellness Committee by expanding its offerings in the realms of nutrition, fitness, mindfulness, and more.

One significant development in 2022 was the enhancement of our monthly wellness newsletters. These newsletters have grown to become an even more valuable resource for our employees, delivering comprehensive support, an employee recognition program, expert advice, delicious recipes, and essential helpline information.

Here is a snapshot of our monthly newsletters

Employee Recognition

Kudos to our March Nominations!

Margo Pederson, Antonio Magana, & Cesar Salcedo

The nomination form is located on the PureWest Employee Recognition [Intranet Site](#). Let's celebrate our fellow fearless leaders!

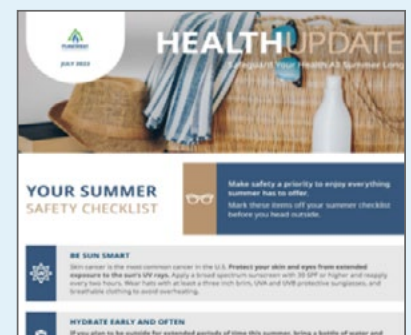


Each of us can play a role in our workplace, community, and home to bring equality, inclusion, and a safe space to live healthy and quality lives.



In all my work what I try to say is that as human beings we are more able than we are unable"

– Maya Angelou



Women's History Month

Since 1987, Women's History Month has been observed throughout the Month of March to celebrate the contributions and vital roles of women in American history. Here are some ways you can read about, support, and honor remarkable women from past and present.



Governance

PureWest is dedicated to operating with the highest levels of transparency, corporate ethics, and stakeholder engagement throughout our organization. Our commitment to responsible corporate governance and environmental and social stewardship is at the core of all that we do and is reflected in our long-term strategic business plan.

CORPORATE SUSTAINABILITY GOVERNANCE

PureWest's Board of Managers ("Board") is responsible for the governance and oversight of the company. Each member of our Board of Managers boasts a unique range of skill sets, perspectives, and expertise to their roles at PureWest. The Board meets quarterly and integrates ESG issues into all meetings and relevant decision-making. Our Senior Vice President of Corporate Affairs, in conjunction with the executive team and Board of Managers, is responsible for the governance and oversight of PureWest's ESG program. The executive team meets twice weekly to discuss departmental issues, including ESG. Additionally, there are weekly meetings between the executive team and Board Chair to discuss strategic initiatives related to sustainability.

To hold ourselves accountable and remain transparent with our employees and community, PureWest sends periodic newsletters to all employees and the community. The newsletter ensures that ESG and sustainability remain at the forefront of our day-to-day roles and responsibilities. Each year, PureWest reevaluates and adjusts the goals that are tied to our annual incentive plan. For the past several years, these goals have included safety, ESG, and standard economic performance components.



ETHICS AND INTEGRITY

At PureWest, we conduct business according to the highest ethical standards. Ethics and integrity are woven into all aspects of our business, from field operations to local community engagement and employee benefits. Our system of internal controls ensures the achievement of our business objectives while minimizing risk and negative impact on the environment and communities in which we work. PureWest strives to further enhance our reputation for transparency and integrity by consistently considering short- and long-term strategic planning through an ethical lens. All employees are required to review and sign the Code of Ethics policy. Additionally, new hires receive Code of Ethics training as part of their onboarding process. Violations of this Code may result in disciplinary action, including dismissal. Our comprehensive Code of Ethics and Business Conduct provides critical guidance to ensure integrity across our organization.

We are firmly committed to complying with all applicable laws and regulations and maintain transparent and timely financial disclosures. In addition to being important to both our internal and external stakeholders, we are required to report audited and unaudited financials per our credit and LLC agreements.

Topics Covered Under Code of Ethics and Business Conduct

Leadership Responsibilities

Conflict of Interest, Confidential Information, and Other Matters

Regulatory Compliance

Customer, Supplier, Competitor, and Employee Relations

Anti-Bribery and Money Laundering

Workplace Harassment

Insider Trading

Health and Safety

Ethics and Fair Dealing

Asset Protection and Use

WHISTLEBLOWER POLICY

The primary objective of our Whistleblower Policy is to provide a secure and supportive framework through which our employees can recognize and voice their concerns, all while being assured that there will be no repercussions or backlash for doing so. This policy underscores our commitment to cultivating an environment of transparency and accountability.

Within this policy, we have outlined the step-by-step procedure in the Employee Handbook for employees to identify and articulate their concerns. Additionally, a link to the confidential reporting hotline is available on the company's intranet site. PureWest has contracted with a third party, Lighthouse, to handle complaints received through confidential hotline. In the event that a complaint is received, it is forwarded to the appropriate senior leadership department head for action. Our employees have the essential right to utilize these processes and trust that the company will respond promptly and effectively.



RISK MANAGEMENT

At PureWest, risk is mitigated through multiple strategies:



All staff undergo comprehensive training in operational excellence and safety protocols.



Financial reports are prepared in accordance with the utmost standards of transparency and accuracy.



Business and process owners uphold and align PureWest's values, ensuring accountability.



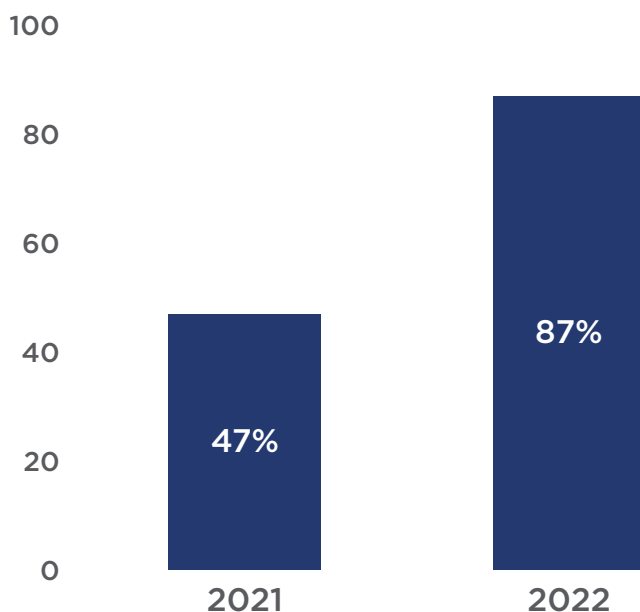
PureWest maintains an uncompromising commitment to cybersecurity. So far, we have a record of zero security breaches.

CYBER SECURITY

PureWest is deeply committed to upholding robust cyber security measures. We take immense pride in our track record of maintaining a commitment to zero security breaches. We are dedicated to strengthening our cybersecurity defenses by leveraging advanced strategies and the latest technologies to prevent potential cybersecurity threats. We follow strict protocols to maintain high cybersecurity standards, creating a trustworthy and secure environment for our stakeholders and partners.

As an energy producer, we wholeheartedly recognize the obligation to safeguard the technological infrastructure that underpins the security of our operations. This commitment extends to shielding our computers, networks, and the integrity of our data, all of which are paramount to ensuring the unwavering reliability of our systems. All our employees are recommended to complete cybersecurity training. In 2022, we saw a notable rise in average training completion rates, reflecting a positive trend in our company's commitment to high cybersecurity standards.

Average Cybersecurity Training Completion



To ensure these networks are protected, PureWest has implemented the following policies:

- 1** PureWest follows the guidelines for information security excellence set forth by the National Institute of Standards and Technology (NIST) and the Center for Internet Security (CIS) frameworks. It is mandatory for all the employees to participate in security awareness training on a monthly basis. Additionally, last year we implemented multi-factor authentication throughout the entire company to enhance our security measures.
- 2** We partner with a managed security service provider (MSSP) that offers 24/7 monitoring of security information and events. Our critical systems are equipped with endpoint detection and response (EDR) agents for enhanced security.
- 3** All our critical data is protected with encryption and daily snapshots are replicated off-site.
- 4** We oversee and keep tabs on the count of specific computer security occurrences per month. These are assessed using the PureWest IT support ticket system to uphold accurate record-keeping.
- 5** We follow the NIST Special Publication's definition of a security incident being "a violation or imminent threat of violation of computer security policies, acceptable use policies, or standard security practices."
- 6** We perform a monthly assessment of network, application, and data accessibility, gauging the duration of uninterrupted operation each month. The subsequent categories are evaluated and disclosed discretely:
 - **Corporate Network Communications**
Internet connectivity, voice services, wireless functionality, and inter-site communication;
 - **Applications and Data**
Vital applications and data hosted on the infrastructure provided by PureWest; and
 - **Communication within Field Networks**
Internet access, inter-site connections, and the transmission of SCADA data.



Appendix

PERFORMANCE METRICS*

Key Performance Data	Units	SASB Code	GRI Code	2018	2019	2020	2021	2022
Greenhouse Gas Emissions								
Legacy PureWest Methane Intensity Rate	%	EM-EP-110a.1	305-4	0.06%	0.04%	0.04%	0.022%	0.024%
Acquisition Methane Intensity Rate	%	EM-EP-110a.1	305-4	-	-	-	0.032%	0.039%
Combined Methane Intensity Rate	%	EM-EP-110a.1	305-4	0.06%	0.04%	0.04%	0.053%	0.063%
Combined Emissions Intensity (kg CO2e/boe)	kg CO2e/boe	EM-EP-110a.1	305-4	-	-	-	2.78	4.61
Discussion of Strategy and Plan to Manage Emissions	discussion	EM-EP-110a.3	103-2	-	-	-	-	PG 12-13
Legacy PureWest Scope 1 Emissions (EPA Subpart W)								
CO2 (mt CO2)	metric tons	EM-EP-110a.1	305-1	151,592	106,629	79,663	63,216	113,134
CH4 (mt CH4)	metric tons	EM-EP-110a.1	305-1	8,396	6,173	1,683	1,069	1,004
N2O (mt N2O)	metric tons	EM-EP-110a.1	305-1	0.59	0.32	0.15	0.12	0.31
CO2e (mt)	metric tons	EM-EP-110a.1	305-1	361,675	261,037	121,782	89,966	138,339
Legacy New Acquisitions Scope 1 Emissions (EPA Subpart W)								
CO2 (mt CO2)	metric tons	EM-EP-110a.1	305-1	-	-	30,450	17,521	10,029
CH4 (mt CH4)	metric tons	EM-EP-110a.1	305-1	-	-	1,833	1,570	1,631
N2O (mt N2O)	metric tons	EM-EP-110a.1	305-1	-	-	0.09	0.04	0.02
CO2e (mt)	metric tons	EM-EP-110a.1	305-1	-	-	76,292	56,782	50,821
Combined Scope 1 Emissions (EPA Subpart W)								
CO2 (mt CO2)	metric tons	EM-EP-110a.1	305-1	-	-	110,113	80,737	123,163
CH4 (mt CH4)	metric tons	EM-EP-110a.1	305-1	-	-	3,516	2,639	2,635
N2O (mt N2O)	metric tons	EM-EP-110a.1	305-1	-	-	0.238	0.15	0.33
CO2e (mt)	metric tons	EM-EP-110a.1	305-1	-	-	198,074	146,748	189,160
Scope 2 emissions (CO2e) (Combined)	metric tons	EM-EP-110a.1	305-2	-	-	17,412	14,745	22,064
In-field Renewable Power Generation	kW	N/A	N/A	*	810kW	810kW	810kW	840kW

Key Performance Data	Units	SASB Code	GRI Code	2018	2019	2020	2021	2022
Air Quality								
Nitrogen Oxide Emissions	tpy	EM-EP-120a.1	305-7	585	464	335	315	**
Sulfur Oxide Emissions	tpy	EM-EP-120a.1	305-7	2.67	2.05	0.2	10.4	**
VOC Emissions	tpy	EM-EP-120a.1	305-7	1173	1039	1132	1039	**
Particulate Emissions	tpy	EM-EP-120a.1	305-7	33.06	28.2	22.4	22.9	**
Leak Occurrence Rate	%	N/A	N/A	-	-	0.07%	0.07%	0.17%
% of Voluntary OGI Surveys	%	N/A	N/A	-	-	56%	56%	56%
Average Time to Repair a Leak	days	N/A	N/A	-	-	-	0.9	0.7
# OGI Surveys Conducted	#	N/A	N/A	-	-	1519	1519	1547
# of Facilities Surveyed	#	N/A	N/A	-	-	329	329	353
Water								
Total Fresh Water Withdrawn	MMbbl	EM-EP-140a.1	303-3	0.84	0.55	0.05	0.08	0.15
Fresh Water from Regions with High or Extremely High Water Stress	%	EM-EP-140a.1	303-3	0%	0%	0%	0%	0%
Total Produced Water	MMbbl	EM-EP-140a.2	303-3	20.4	17.8	14.4	15.5	17
Total Water Disposed	MMbbl	EM-EP-140a.2	303-4	17.6	17.9	14.4	14.2	10.3
Average Recycled Water Use in Completions	%	EM-EP-140a.2	N/A	100%	100%	100%	100%	100%
Spills								
Hydrocarbon-Related Spills (Crude Oil, Condensate, Produced Water)	#	EM-EP-160a.2	306-3	21	10	7	7	14
Maintained in Secondary Containment	#	EM-EP-160a.2	306-3	4	4	4	2	3
Volume of Hydrocarbon-Related Spills	bbbls	EM-EP-160a.2	306-3	270	113	413	281	1796
Volume of Hydrocarbon-Related Spills in Arctic	bbbls	EM-EP-160a.2	N/A	0	0	0	0	0
Volume of Hydrocarbon-Related Spills Impacting ESI Shorelines	bbbls	EM-EP-160a.2	N/A	0	0	0	0	0
Spill intensity rate	bbbls spills/ Mbbls managed	N/A	N/A	0.88%	1.04%	2.57%	1.75%	7.96%

Key Performance Data	Units	SASB Code	GRI Code	2018	2019	2020	2021	2022
Other Biodiversity Impacts								
Description of Environmental Management Policies and Practices	discussion	EM-EP-160a.1	N/A	-	-	-	-	PG 21-24
Actual Surface Disturbance vs. Authorized by BLM (All Operators in Basin)	%	N/A	N/A	*	48%	48%	48%	48%
Security, Human Rights, & Rights of Indigenous Peoples								
Proved Reserves In or Near Areas of Conflict	%	EM-EP-210a.1	N/A	0	0	0	0	0
Probable Reserves In or Near Areas of Conflict	%	EM-EP-210a.1	N/A	0	0	0	0	0
Community Engagement								
Number and Duration of Community-Related Delays	#/days	EM-EP-210b.2	N/A	0	0	0	0	0
Total Charitable Contributions	\$USD	N/A	N/A	-	-	\$112,717	\$178,639	\$249,616
Health and Safety								
Total Recordable Incident Rate (Combined)	rate	EM-EP-320a.1	403-9	0.74	0.6	0.4	0.4	0.77
Total Recordable Incident Rate (Employees)	rate	EM-EP-320a.1	403-9	0	0	0.6	0	1.1
Total Recordable Incident Rate (Contractors)	rate	EM-EP-320a.1	403-9	0.92	0.96	0	1.8	0.59
Lost Time Incident Rate (Combined)	rate	EM-EP-320a.1	403-9	0.24	0	0.4	0	0.19
Lost Time Incident Rate (Employees)	rate	EM-EP-320a.1	403-9	0	0	0.6	0	0
Lost Time Incident Rate (Contractors)	rate	EM-EP-320a.1	403-9	0.3	0	0	0	0.29
Total Fatality Rate (Employee, Contractor, Short-Service Employees)	rate	EM-EP-320a.1	403-9	0	0	0	0	0
Discussion of Management System to Integrate a Culture of Safety	discussion	EM-EP-320a.2	N/A	-	-	-	-	PG 27-29
Motor Vehicle Accident Rate	rate	N/A	403-9	0.68	0	0	0	0
Hours of Safety Training per Field Employee	hours	EM-EP-320a.1	404-1	-	-	-	22.56	20.00

Key Performance Data	Units	SASB Code	GRI Code	2018	2019	2020	2021	2022
Business Transparency and Ethics								
Proved Reserves in Countries in Bottom 20 of Corruption Perception Index	%	EM-EP-510a.1	N/A	0	0	0	0	0
Probable Reserves in Countries in Bottom 20 of Corruption Perception Index	%	EM-EP-510a.1	N/A	0	0	0	0	0
Activity Metrics								
Production of Natural Gas	MMCF	EM-EP-000.A	N/A	260,406	230,121	231,234	278,734	236,656
Production of Oil	MBBLS	EM-EP-000.A	N/A	2,442	1,683	1,565	1,869	1,568
Number of Terrestrial Sites	#	EM-EP-000.C	N/A	2,245	2,265	2,265	3,522	3,522
Number of Offshore Sites	#	EM-EP-000.B	N/A	0	0	0	0	0

Footnotes:

*All metrics referencing newly acquired assets are referencing metrics from legacy Pinedale Energy Partners Operators (PEPO) that was acquired in March 2021.

**Wyoming Department of Environmental Quality typically calculates these metrics. We are currently awaiting the results of our 2022 outputs.

TCFD REFERENCE TABLE

Performance Metrics

Pillar	Description	Page Number
Governance	The organization's governance around climate-related risks and opportunities.	Pg 25-26
Strategy	The actual and potential impacts of climate-related risks and opportunities on the organization's business, strategy and financial planning.	Pg 25-26
Risk Management	The process used by the organization to identify, assess and manage climate-related risks.	Pg 25-26
Metrics and Targets	The metrics and targets used to assess and manage relevant climate-related risks and opportunities.	Pg 42-43





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